



Reclaim Industries Limited
(Subject to Deed of Company Arrangement)
ABN 47 090 671 819
Level 24, 44 St Georges Terrace
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29th June 2012

Company Announcements
Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Reclaim Industries Limited ACN 090 671 819
(Subject to Deed of Company Arrangement) ("Company")
ASX Code: RCM

CONSOLIDATION OF CAPITAL

The Directors of the Company wish to advise that the consolidation of securities on a 1 for 5 basis, approved at the General Meeting held on 20 June 2012, has been completed.

Details of securities on issue are now as follows:

- Ordinary Shares (RCM) 22,718,964

Despatch of holding statements advising securityholders of the consolidation will proceed in accordance with the consolidation timetable.

The Company's securities will now remain in suspension until the Company's capital raising is complete.

Yours faithfully

Paige Exley
Company Secretary