



Reclaim Industries Limited
(Subject to Deed of Company Arrangement)
ABN 47 090 671 819
Level 24, 44 St Georges Terrace
PERTH WA 6000
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20th June 2012

Company Announcements
Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Reclaim Industries Limited ACN 090 671 819
(Subject to Deed of Company Arrangement) ("Company")
ASX Code: RCM

CONSOLIDATION TIMETABLE

We confirm that the Company's Shareholders approved the consolidation of capital at the General Meeting held on 20 June 2012.

Accordingly, set out below is an indicative timetable in which we anticipate the consolidation of capital to be completed:

| | Date |
|--|--------------|
| General Meeting | 20 June 2012 |
| Record Date for Consolidation of Capital | 28 June 2012 |
| Despatch of Statements of Shareholding | 05 July 2012 |

Notwithstanding the above, the Company's securities will remain in suspension until further notification.

Yours faithfully

A handwritten signature in black ink, appearing to read "Stephen Hewitt-Dutton", written in a cursive style.

Stephen Hewitt-Dutton
Chairman