



MARKET RELEASE

31 October 2012

Real Estate Capital Partners USA Property Trust

TRADING HALT

The securities of Real Estate Capital Partners USA Property Trust (the "Trust") will be placed in Trading Halt Session State at the request of the Trust, pending the release of an announcement by the Trust. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 2 November 2012 or when the announcement is released to the market.

Security Code: RCU

Stephanie Yong
Senior Adviser, Listings (Sydney)

Manager, Issuers (Sydney)
Company Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

31 October 2012

Dear Sir / Madam

Real Estate Capital Partners USA Property Trust (ASX: RCU) Request for Trading Halt

Real Estate Capital Partners Managed Investments Limited ("**Recap**") as responsible entity of Real Estate Capital Partners USA Property Trust ("**RCU**") requests that a trading halt be granted by the ASX from the open of trading today 31 October 2012.

For the purposes of Listing Rule 17.1 Recap provides the following information:

- 1 The trading halt is necessary due to the fact that a transaction with respect to the assets of RCU is in advanced negotiations.
- 2 Recap requests that the trading halt remain in place until the earlier of the transaction being announced and the opening of trading on 2 November 2012.
- 3 Recap is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely



Robert Molinari
General Counsel

**Real Estate Capital Partners Managed
Investments Limited**

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