

RiverCity Motorway Group Stapled Units (“RCY”)



ASX Announcement

24 January 2012

To the Unitholders,

We advise that Mark Snape has been appointed as CEO of the Obligor Group represented by the following list of entities, as replacement for Flan Cleary, the current CEO who is retiring on 31 January 2012.

Rivercity Motorway Asset Nominee 2 Pty Limited ACN 117 406 158
Rivercity Motorway Asset Nominee Pty Limited ACN 117 139 714
Rivercity Motorway Finance Pty Limited ACN 117 139 303
Rivercity Motorway Holdings Pty Limited ACN 117 279 188
Rivercity Motorway Pty Limited ACN 116 665 304
Rivercity Motorway Construction Pty Limited ACN 117 139 554
Flow Tolling Pty Ltd ACN 134 967 356
Rivercity Motorway Services Pty Limited ACN 117 139 992
(all Administrators appointed) (all Receivers & Managers appointed)
(together referred to as the 'Obligor Group')

A handwritten signature in black ink, appearing to read "MO", with a long horizontal flourish extending to the right.

Michael Owen
Joint and Several Administrator
RiverCity Motorway Management Limited
(Administrators Appointed)