

# ASX ANNOUNCEMENT

4 OCTOBER 2012

## REY RESOURCES PROVIDES NOTIFICATION TO GUJARAT AND BURU

On 26 September 2012, Rey Resources Limited (ASX: REY; "Rey Resources" or "the Company") announced the proposed acquisition ("Acquisition") of Gujarat NRE Oil Limited ("Gujarat NRE") by Buru Energy Limited ("Buru"), pursuant to which Buru intends to acquire an indirect 90% interest in each of exploration permits EP457 and EP458 (the "Permits") by acquiring all of the shares in Gujarat from Gujarat NRE Mineral Resources Pty Ltd ("Gujarat"). Completion of the Acquisition is scheduled for Thursday 4 October 2012.

Rey Resources currently holds a registered and beneficial 10% interest in the Permits and is in joint venture with Gujarat in relation to the Permits pursuant to existing contractual arrangements.

Rey Resources advises that it has served notice on Gujarat that, if the proposed Acquisition proceeds, Gujarat will be in breach of certain representations and warranties under its existing contractual arrangements with the Company. Rey has also informed Buru of its concerns regarding the potential interference with Rey Resources' contractual relations with Gujarat and Gujarat NRE.

The Company has requested that Gujarat and Buru provide it with, amongst other things, a written undertaking that they will not proceed with the Acquisition on Thursday 4 October 2012 until these matters are resolved to the satisfaction of Rey Resources.

Rey Resources will continue to update the market on progress.

For further information please contact:

### Investors and analysts:

Kevin Wilson, Managing Director  
T +61 8 9211 1999  
[kwilson@reyresources.com](mailto:kwilson@reyresources.com)

### About Rey Resources:

*Rey Resources Limited (Rey Resources) is an ASX-listed resource exploration and development company (ASX: REY) with project interests in the Canning Basin, Western Australia. The company's primary focus is Duchess Paradise, a potential thermal coal export Project situated on a pastoral station approximately 175 km southeast of Derby. Following a successful Definitive Feasibility Study completed in June 2011 and subject to approvals and financing, Rey Resources plans to export coal via existing facilities at Derby port.*

[www.reyresources.com](http://www.reyresources.com)