

ASX Announcement - Sales Disclosure

Agreement reached for Bank-in-a-Box system

Rubik today signed a contract to provide a Bank-in-a-Box hosted core banking system to an Australian based financial institution. The client has chosen the system after an extensive Due Diligence process that determined that in addition to world class core banking capability, market leading business continuity and security, and banking domain knowledge, Rubik also displays the attributes necessary to be a trusted partner for growth.

While contract confidentiality precludes specific detail, Rubik advises that:

- This customer will be migrating from a competitor with a significant base of core banking systems in Australia
- Implementation will start in May and system 'go live' is planned for February 2013
- The deal size will have a material effect on recurring income when system is live and will strengthen FY13 revenues.

Rubik CEO, Brent Jackson says "While we have made many smaller sales so far this financial year, we are glad to be able to welcome a new major customer who has entrusted us with their banking system needs."

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Craig Coleman or Brent Jackson
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About Rubik Financial Limited (Rubik)

Rubik builds software for Banks. Rubik develops mission critical web and mobile technologies to be deployed in-house or through multi-tenanted, pay-as-you-go services. Rubik's Bank-in-a-Box is a complete core banking system based on the Temenos T24 product. Rubik is ISO 9001, ISO27001 and NoCO2 certified.

More information: www.rubik.com.au

