

27 February 2012

**RIFT VALLEY RESOURCES LIMITED (ASX: RFV)
MERGER WITH BRIGHTSTAR RESOURCES LIMITED (ASX: BUT)
UPDATE**

Rift Valley Resources Limited (Rift Valley) advises that preparations for lodgement of the Scheme Booklet early in March are proceeding well. Experts have been engaged and have substantially completed their reports.

The due diligence period was to have ended on 23 February 2012, however the parties have resolved to extend the period for completion of due diligence to 12 March 2012 due to that fact that obtaining the final title searches from Tanzania has taken longer than anticipated. To date there have been no significant issues identified in the due diligence program conducted by either company.

For further information, please contact:

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