

26 March 2012

Results of General Meeting

The Company wishes to advise that all Resolutions contained in the Notice of General Meeting were carried today at the meeting of shareholders on a show of hands.

In accordance with section 251AA of the Corporations Act, proxy votes exercisable by all proxies validly appointed were as follows:

		For	Against	Abstain	Discretionary
Resolution 1	Change of Company Name	13,798,354	50,000	4,430,621	563,000
Resolution 2	Issue of 12,000,000 shares	13,778,354	4,500,621	-	563,000
Resolution 3	Grant of 12,000,000 options	13,778,354	4,500,621	-	563,000
Resolution 4	Grant of 1,250,000 options to M Nind	13,763,354	4,500,621	15,000	563,000
Resolution 5	Grant of 750,000 options to L Jelenich	13,778,354	4,500,621	-	563,000
Resolution 6	Grant of 1,250,000 options to M McMullen	13,778,354	4,500,621	-	563,000
Resolution 7	Grant of 1,000,000 options to T Duckworth	13,778,354	4,500,621	-	563,000
Resolution 8	Grant of 750,000 options to A Brice	13,778,354	4,500,621	-	563,000

Yours sincerely

Michael Higginson
Company Secretary