



REELTIME MEDIA LIMITED

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Companies Announcements Office
Australian Securities Exchange

ANNOUNCEMENT FOR RELEASE TO THE MARKET

REELTIME MEDIA LIMITED

ASX: RMA

Quarterly Progress Report

The Company advises the market of the following details:

ONLINE MOVIE BUSINESS

The Company has previously advised the market that it was undertaking pre-contractual due diligence in relation to the acquisition of a company that has developed digital centres for delivery of movies, music and other data in conjunction with global media partners. The Company has concluded that a better result for its shareholders would be obtained if the Company proceeded with a capital raising prior to proceeding with further negotiations in relation to this prospective acquisition. As such, the Company has formulated plans for a capital raising, as summarised below. As the Company is proceeding with this plan, it does not currently intend to exercise any options in relation to the acquisition of any concrete or cement businesses.

CAPITAL RAISING

The Company announces that it will now be proceeding with a capital placement of \$2 million. The placement will be made without the issue of a prospectus pursuant to the provisions of section 708 of the Corporations Act 2001, and without the requirement for member approval within the exceptions to the provisions of Listing Rule 7.1.

The Company anticipates that it will complete this within the next quarter.

REINSTATEMENT TO QUOTATION

Following completion of the placement, the Company intends to apply to ASX for the reinstatement to quotation of its securities.

The Company will keep the market advised of future developments.

Ian Sanderson
Company Secretary