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## Update on Mindoro Acquisition

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Further to its announcement of 24 July 2012, Red Mountain Mining Ltd (ASX: RMX) advises that Director and Vice Chairman of Mindoro Resources Limited (ASX:MDO), Mr Howard Walker, has withdrawn his nomination to become one of two Mindoro nominee directors to be appointed to the board of Red Mountain Mining at completion of the proposed acquisition of Mindoro's gold and copper gold assets in the Philippines.

Howard is also retiring from the Mindoro board to pursue other business interests.

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For further information about Red Mountain Mining please visit [www.redmm.com.au](http://www.redmm.com.au) or contact:

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**About Red Mountain Mining Limited**

Red Mountain Mining (ASX: RMX) is primarily a gold explorer and project acquisition company incorporated in Australia in May 2006 and which listed on the ASX in September 2011. The Company's strategy is to unlock the potential of 'under-developed' gold and polymetallic projects in the greater Asian region by introducing Australian mining methods and improving efficiencies to gain significant production and exploration upside.

The company has recently signed a binding Share Sale Agreement to acquire significant gold resources and copper gold tenements in the Philippines. Other opportunities will be reviewed once the Philippines acquisition has been completed.