

**Perth Office**  
Level 8  
225 St Georges Tce  
Perth WA 6000

PO Box 7653  
Cloisters Square  
Perth WA 6850

**T:** +61 8 9486 4036  
**F:** +61 8 9486 4799

25 September 2012

### **ASX Announcement**

The Manager  
Market Announcements Platform  
Level 4 Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### **Company Update**

Red October Resources Limited (**Red October** or the **Company**) is pleased to advise it has now received a conditional letter of reinstatement from the Australian Securities Exchange (**ASX**). The letter outlines a number of conventional terms which, once satisfied should allow the Company's securities to return to official quotation on the ASX.

Red October has commenced work on meeting the conditions contained within the ASX letter. As part of the reinstatement process, Red October will issue a Notice of Meeting to shareholders in order to seek approval for a number of proposals affecting the Company's future. It is envisaged the Notice of Meeting will be despatched to shareholders shortly.

As part of the reinstatement process the Company will seek to conduct a capital raising to provide the funding necessary to further its exploration activities of the Pardoo Project, Western Australia where it is earning up to a 50% interest in the nickel and non-iron ore mineral rights associated with the project.

### **For and on behalf of the board**

Matthew Foy  
Company Secretary