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Wednesday, 1 February 2012

ASX ANNOUNCEMENT

The Manager Company Announcements Office Australian Stock Exchange Limited PO Box H224 Australia Square SYDNEY NSW 2000

APPOINTMENT OF DIRECTOR

Red October Resources Limited ("Red October" or "the Company") is pleased to announce the appointment of Mr Jeremy Bond as a non-executive director. Mr Bond is currently a fund manager and founder of Terra Capital, a small cap natural resource fund based in Australia. This fund invests in both public and private resource deals throughout the world.

-Ends-

For more information:

Simon Penney Company Secretary (08) 9476 4500

About Red October Resources Ltd:

Red October Resources Limited is an Australian-based exploration company established to acquire, explore, evaluate and exploit global mineral resource projects. The Company seeks to maximise shareholder returns by actively evaluating new acquisitions and joint venture exploration opportunities in the resources sector.