

24 February 2012

The Manager
Company Announcement Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Redcape Property Fund
(ASX code: RPF)
Securityholders to vote on scheme proposal

Redcape Property Fund (ASX: RPF) (**Redcape**) comprises Redcape Property Trust (**Trust**) and Redcape Property Fund Limited (**Company**). Redcape Services Pty Limited (**Manager**) is the investment manager for the Trust and The Trust Company (RE Services) Limited (**Responsible Entity**) is the responsible entity for the Trust.

Redcape announces today that the Supreme Court of New South Wales has made orders directing Redcape to convene meetings of its Securityholders to consider and vote on the previously announced Schemes of Arrangement (**Schemes**).

The Scheme Meetings will be held at 12 noon on 30 March 2012 at the Gateway Theatre, Ground Floor, 312 St Kilda Road Melbourne Victoria.

Information relating to the Schemes, including the notices convening the scheme meetings and an independent expert's report will be included in an explanatory booklet will be dispatched to Redcape Securityholders on Wednesday 29 February 2012. The scheme booklet has been registered with the Australian Securities and Investments Commission.

A further announcement attaching the explanatory booklet will be released by Redcape.

Colin J Henson
Executive Chairman
Redcape Property Fund Limited