

17 April 2012

The Manager
Company Announcement Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Redcape Property Fund
(ASX code: RPF)
Request for suspension from trading under ASX Listing Rule 17.2

Redcape Property Fund (ASX: RPF) (**Redcape**) comprises Redcape Property Trust (**Trust**) and Redcape Property Fund Limited (**Company**). Redcape Services Pty Limited (**Manager**) is the investment manager for the Trust and The Trust Company (RE Services) Limited (**Responsible Entity**) is the responsible entity for the Trust.

Pursuant to ASX Listing Rule 17.2, Redcape requests that its Stapled Securities be suspended from quotation effective from the close of trading today, Tuesday 17 April 2012.

The suspension is necessary in order to facilitate completion of the proposed share scheme of arrangement and trust scheme of Redcape (**Schemes**) by 30 April 2012 (subject to approval from the New South Wales Supreme Court and no objection from ASIC).

Today, the Supreme Court of New South Wales adjourned the second court hearing date for the Schemes to 10 am Friday, 20 April 2012 (at which time the Court will be asked for the necessary approvals in relation to the Schemes).

If the Schemes are approved by the Court, the **Scheme Record Date** shall be **7 pm 24 April 2012**.

Redcape requests that the voluntary suspension remain in place until 1 May 2012 unless the Schemes have completed before 1 May 2012, in which case the suspension shall continue indefinitely until Redcape is delisted in accordance with the terms of the Schemes.

Redcape confirms that it is not aware of any reason why the voluntary suspension should not be granted.

Colin J Henson
Executive Chairman
Redcape Property Fund Limited