

ASX/MEDIA RELEASE

26 April 2012

CONTRACTS UPDATE

Resource Equipment Ltd (ASX: RQL) today advised that its specialist HDPE pipeline subsidiary, Dewatering Services Australia Pty Ltd (“DSA”), has been awarded contracts in Western Australia and Queensland valued at approximately \$11 million.

The new work comprises:

- Installation of HDPE pipework and infrastructure at a major new Western Australian gold mine
- Supply of HDPE pipe to BMA in Queensland
- Supply of HDPE components to a Western Australian iron ore miner
- Supply of HDPE pipe and components to a major West Australian gold mine

DSA Managing Director, Mr Chris Daly, said that the contracts provided a strong flow of work for DSA. The supply contracts will be fulfilled by the end of the current quarter and the installation project, valued at over \$6 million, is scheduled to take place in the first quarter of the new financial year.

DSA’s Managing Director, Mr Chris Daly, said that he was delighted with these recent contract awards and the strong trading levels that will result from them. “Our team has been working hard on a number of fronts to make up for a disappointing first half and we are now starting to see some sizeable rewards being generated across the expanded national footprint that we have built with REL”.

Mr Daly also said that DSA remains very busy pricing new work on a variety of fronts and that tendering activity is clearly at record levels.

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