



RISK TECHNOLOGIES

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TMX Australia Pty Ltd offer unconditional

Sydney: Razor Risk Technologies Limited (ASX: RZR) notes TMX Australia Pty Ltd's (TMX) announcement that TMX has declared its Offer for all of Razor's securities to be unconditional.

Under the Offer, TMX agreed to increase the consideration payable to Razor shareholders based on the level of Working Capital (as defined in TMX's Bidder's Statement) in Razor at the time the Offer became unconditional. Razor advises that Working Capital is insufficient to result in the payment of any Additional Consideration and there will be no increase in the consideration payable to Razor shareholders under TMX's Offer.

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Enquiries/Additional Information:

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Ellis Bugg, Chairman
Andrew Wood, CEO

About Razor Risk Technologies Limited

Razor Risk Technologies is a leading provider of risk management technology and consulting solutions to financial institutions worldwide. Established in 1999, the company was created in response to the complex issues surrounding risk management. Razor Risk Technologies recognised that to proactively measure and manage risk, it was necessary to manage the total exposure of a financial institution across all of its global activities. The company's Razor product has helped transform the way Banks, Hedge Funds, Brokers, Central Clearing Counterparties and Stock Exchanges, in many countries, measure their risk and manage their capital.

An Australian public company (ASX: RZR) with offices in Sydney (headquarters), New York and London, Razor Risk Technologies has a highly skilled team of specialists who provide risk management technology and consulting services across the financial markets and risk management sectors. The company operates on a global risk consultancy structure, drawing upon the expertise of all employees in implementing best practices for clients' individual needs. This methodology supports an efficient, low cost, minimal risk implementation, allowing clients to maximise optimal risk and reward. Razor Risk Technologies has a 100 per cent successful implementation record for Razor. For more information, please visit Razor Risk Technologies at: www.razor-risk.com.