

Manager of Company Announcements
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

23 November 2012

(ASX:SAY)

Dear Sirs,


**South American Iron and Steel Corporation Limited:
Results of 2012 Annual General Meeting**

The Company advises that all resolutions put before today's AGM were unanimously adopted on a show of hands.

In accordance with Section 251AA of the Corporations Act, in relation to each resolution proxy votes received were as follows:

Resolution	For	Against	Abstain	Discretion
1 Adoption of Remuneration Report	153,474,504	208,682	1,124,841	0
2 Election of Dr Richard Haren as Director	154,693,896	99,131	0	15,000
3 Election of Mr William Ji as Director	154,693,896	99,051	80	15,000
4 Ratification of Prior Issue of Shares through Share Placement	154,523,796	269,231	0	15,000
5 Ratification of an Agreement to Issue Convertible Note	154,523,896	269,131	0	15,000
6 Issue of Director Options – Mr William Ji	154,394,245	398,782	0	15,000

Yours faithfully,



Kenneth Lee
Company Secretary