



The Birth of a SGX Listed, Gold-Focused Mining Consolidator

6 March 2012



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Creating an SGX Listed, Globally Diversified Gold Consolidator

Three Phase – Three Year
Strategy



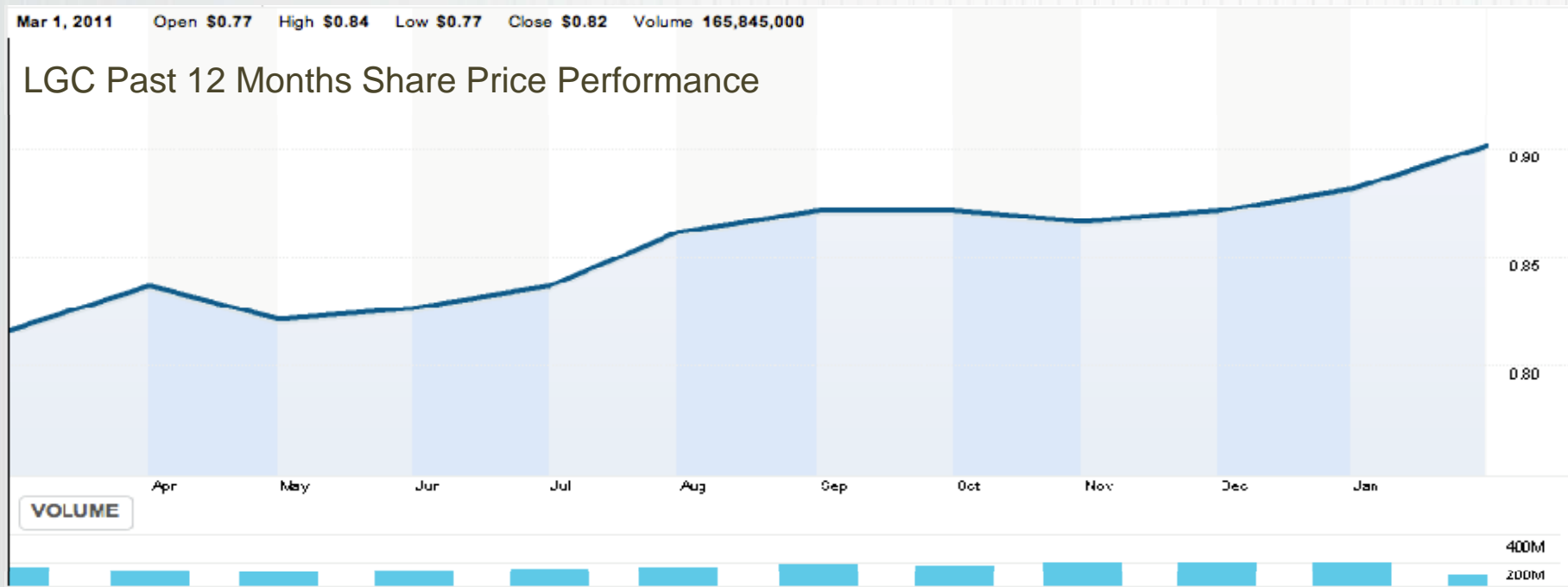
LGC Overview

LIONGOLD
CORP

Listing	: SGX - ST	Issued Shares	: c.730,000,000
Bloomberg Ticker	: LIGO:SP	Latest Price	: S\$0.90
Market Cap	: S\$650,000,000	Avg Daily Volume	: c. 10,000,000

Mar 1, 2011 Open \$0.77 High \$0.84 Low \$0.77 Close \$0.82 Volume 165,845,000

LGC Past 12 Months Share Price Performance





Substantial Shareholders

- Asiasons Capital Limited
 - Asiasons Capital Limited is a private equity group who invested in LionGold in its infancy. To date, they are the single largest shareholder of LGC, holding about 10.1% of LGC
- Tan Sri Dato Nik Ibrahim Kamil – Chairman and CEO
 - Tan Sri Nik owns approximately 5.5% of LGC and is the Chairman and CEO of LGC.
- Dato Md Wira Dani Bin Abdul Daim – Non Exec Non Independent Director
 - Dato' Wira owns approximately 5.5% of LGC and sits on its Board of Directors as a Non-Executive Non Independent Director.



Introduction

- LionGold Corp Ltd (“LGC”) (formerly known as The Think Environmental Co Ltd) is listed on the MainBoard of the Singapore Stock Exchange
- LGC has a unique business strategy and vision, which we believe allows us a fast track growth in both mineral resource inventory and production, by organic and acquisitive means.



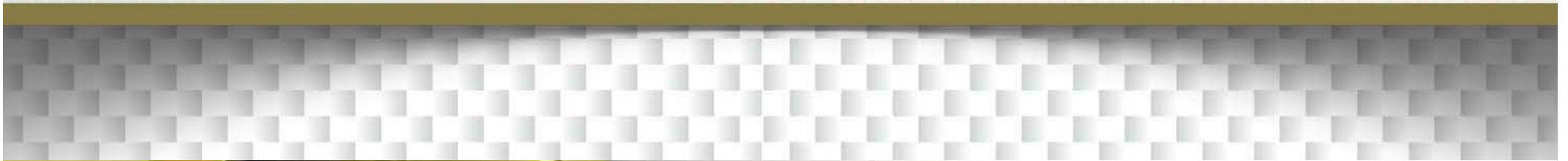
Business Model



Divestment of
Environmental
& Non Core
Business

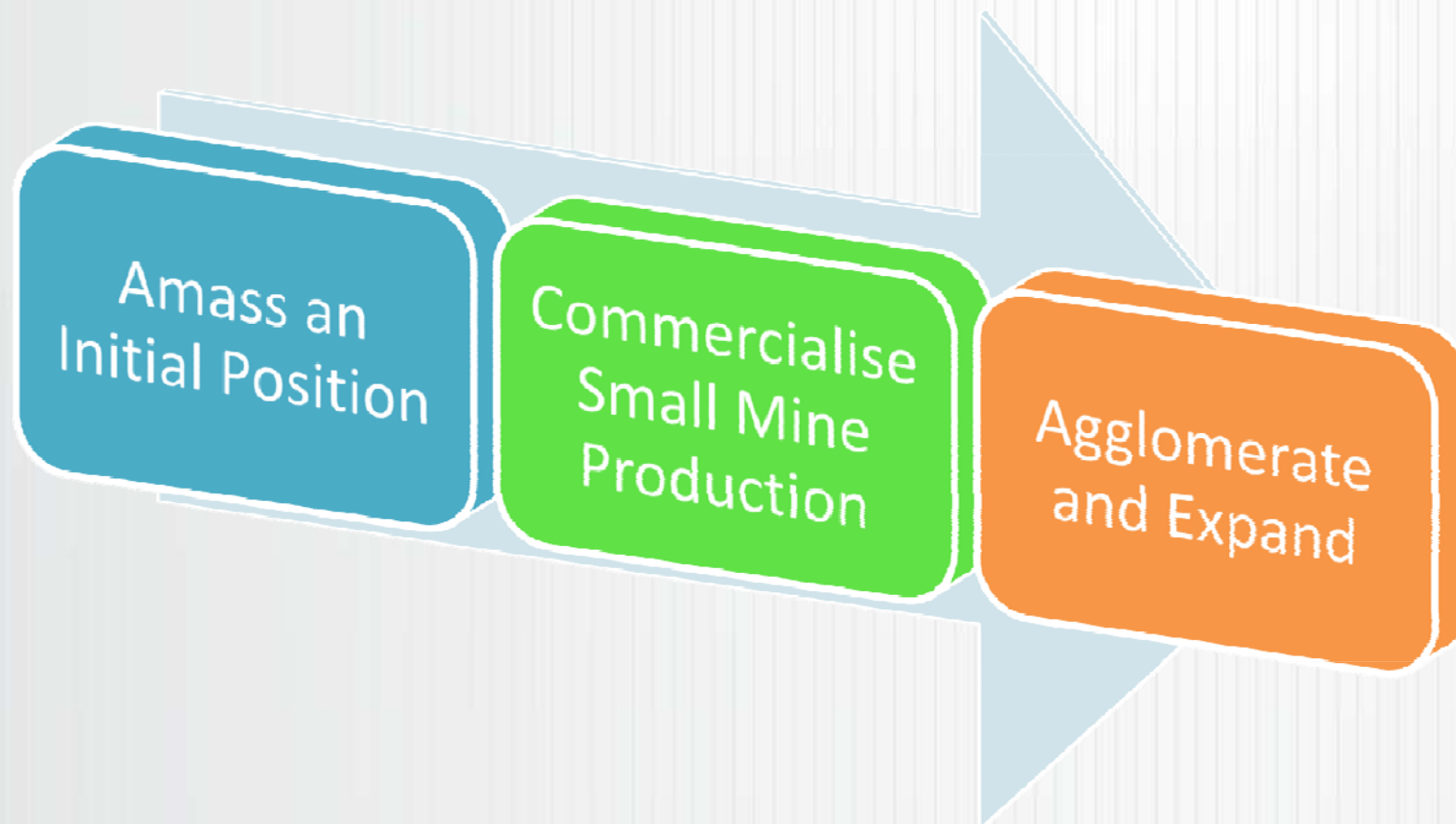


New Core
Focus in Gold
Mining





Business Model : Gold



Key Corporate Leadership Team

Chairman & CEO

**TAN SRI DATO NIK
IBRAHIM KAMIL**

Tan Sri Dato Nik Ibrahim is a successful Malaysian entrepreneur. He brings with him over 20 years of experience in media and banking. He was the Managing Director of The News Straits Times for 20 years. He was also the Chairman of Southern Investment Bank Berhad

Group Chief Operating
Officer

**ERROL SMART
(South African)**

Errol has more than 20 years of broad industry experience in all aspects of exploration, mine development and operation. Errol has founded a number of exploration and mining companies and has extensive experience in Africa.

Director of African
Operations

**MARK GILLIE
(Australian)**

Mark has over 30 years of experience in the mining and exploration industry. Mark has extensive experience in Africa, having spent the last 20 years of his career in that region. Mark was also the Chief Executive Officer of Digital Mining Services and Rift Mining.

Director Corporate
Development

**THEO
CHRISTODOULOU
(SA / Cypriot)**

Theo is a Chartered Accountant and spent five years with Audit Firm PWC before eleven years with Deutsche Bank in South Africa eventually as a Director for 5 years, running the Metals and Mining Division. He has extensive experience in M&A and corporate finance.

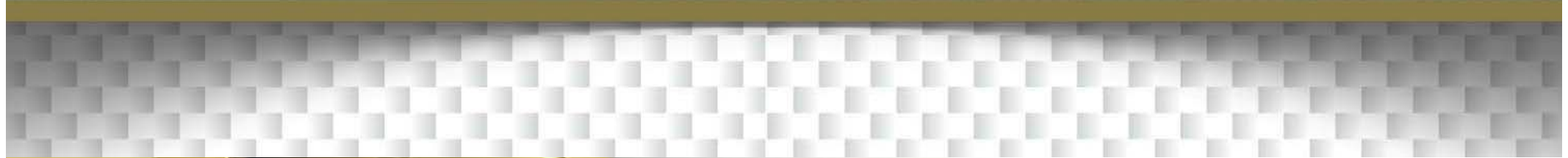
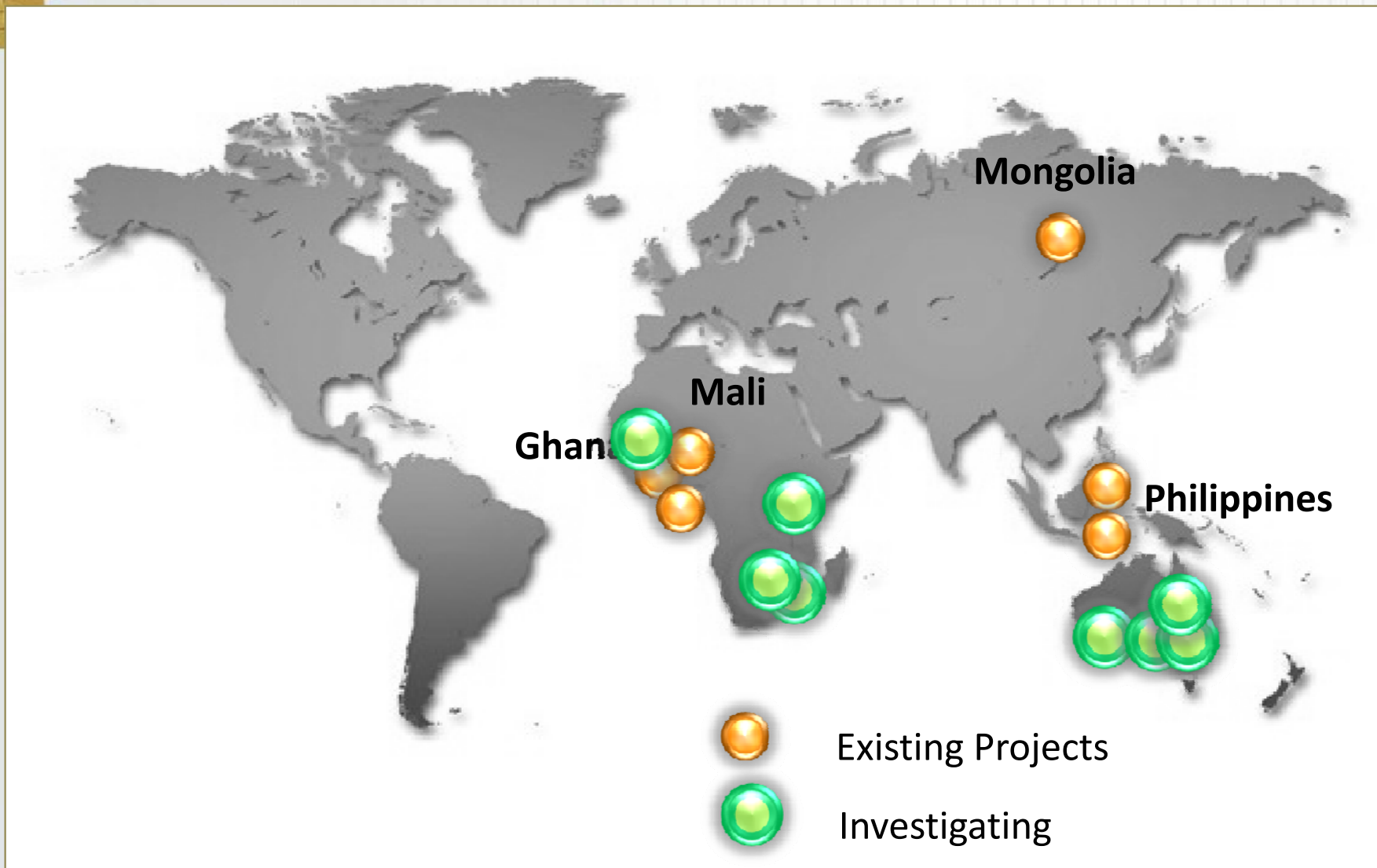


IMPLEMENTING PHASE 1

Initial Entry And Global
positioning Via Small Scale
Mining & Exploration



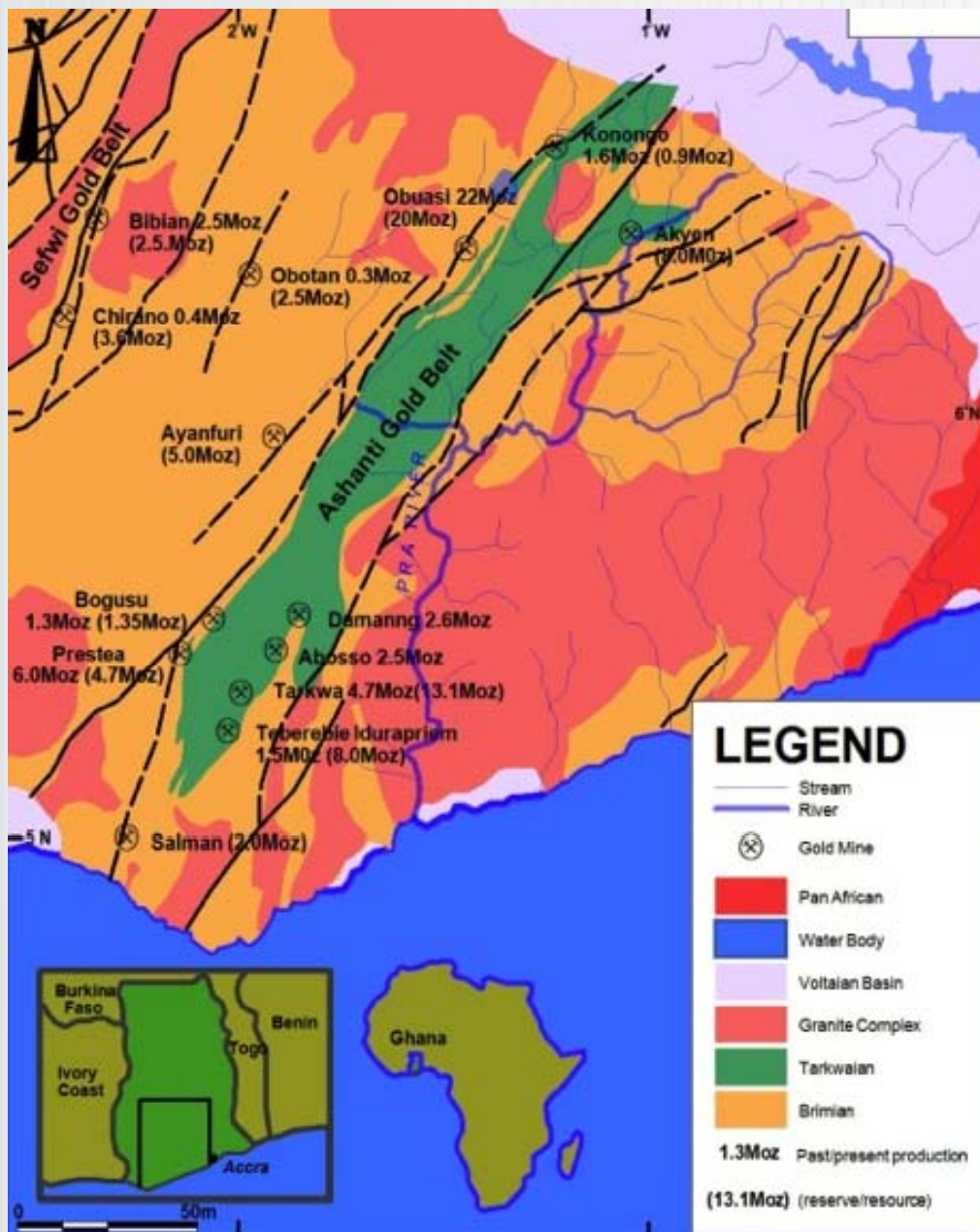
Our Global Portfolio



Ghana – West Africa

A Region With
Unsurpassed Capacity
To Deliver Multiple Sites

After Filtering of Projects
it has become our initial
focus

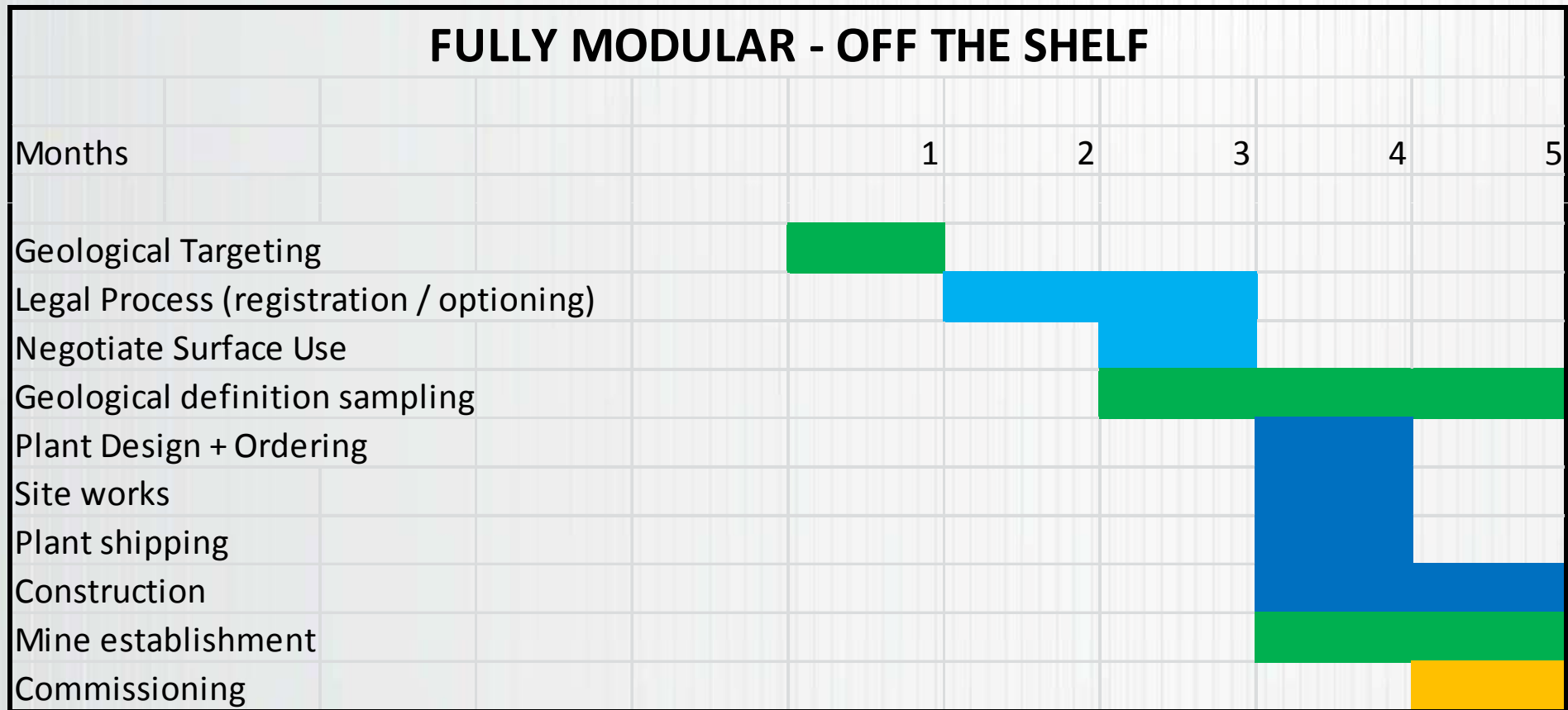




Short Production Timelines

(Alluvial operations)

After acquiring a concession, we are able to move to production within 6 months





Process Solution

Existing-
Environmentally
Hazardous
& Low Recovery
Rate Done by
Artisinals Miners



Professionally
run, rehabilitated
operations with
mercury free, gold
process plants to
be Introduced by
LGC





APT



Complete, packaged gold recovery plants for Alluvial and Hard Rock material processing:

- Simple and robust
- Proven technology
- Low capital and low operating costs
- 100% Chemical free
- Suits small to medium scale mining

www.processtech.co.za



What's The Potential?

- In Ghana we have been operational for 10 months
- Currently have 2 Licences secured and 11 under advanced application
- Potential, unpegged ground available around us >15km²
 - Enough for >150 virgin licences



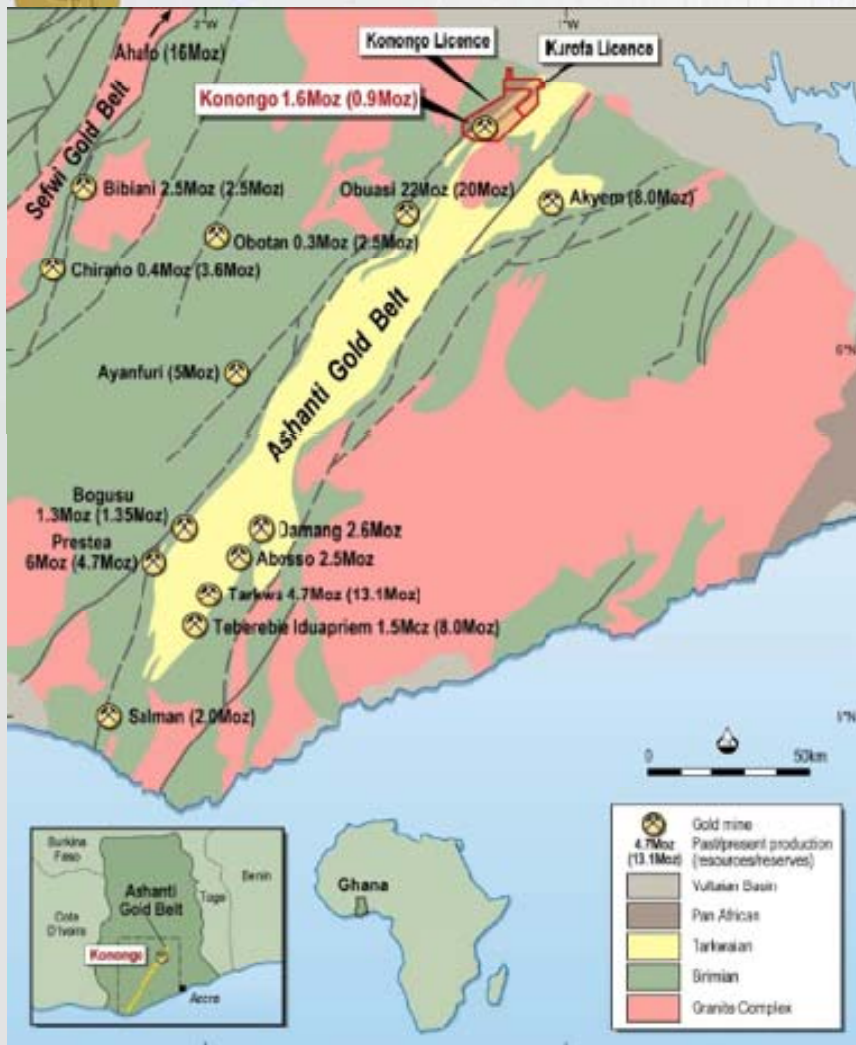
IMPLEMENTING PHASE 2

The Signature Acquisition –
Propelling LionGold
To The Next Level



The Signature Offer

- As part of our acquisitive growth strategy, LGC, made an unconditional, all share, General Offer for Signature Metals Limited (“SML”) on 19 Dec 2011, for a consideration of c.S\$70 million, (54% premium to its market capitalisation)
- SML is an ASX listed company primarily focused on gold exploration and mining in Ghana, West Africa
- SML has Indicated & Inferred JORC Resources of 1.47 million ounces of gold
- LGC perceived SBL was undercapitalised, underperforming and in some ways distressed – not able to achieve growth expectations without further capital injection.



- 70% interest in the Konongo gold project comprising **192 square kilometers** of granted tenure and containing **16 historic gold deposits** along the Ashanti Gold Belt of Ghana.
- 30km away from the >50 million ounces Obuasi deposit, located on the same geological structure



Overview

Bloomberg Ticker : SBL: AU
Listing : ASX
Market Cap : A\$33 mil

Shares Issued : c.2.7 billion
Share Price : A\$0.015
Avg Daily Volume : c. 7 mil

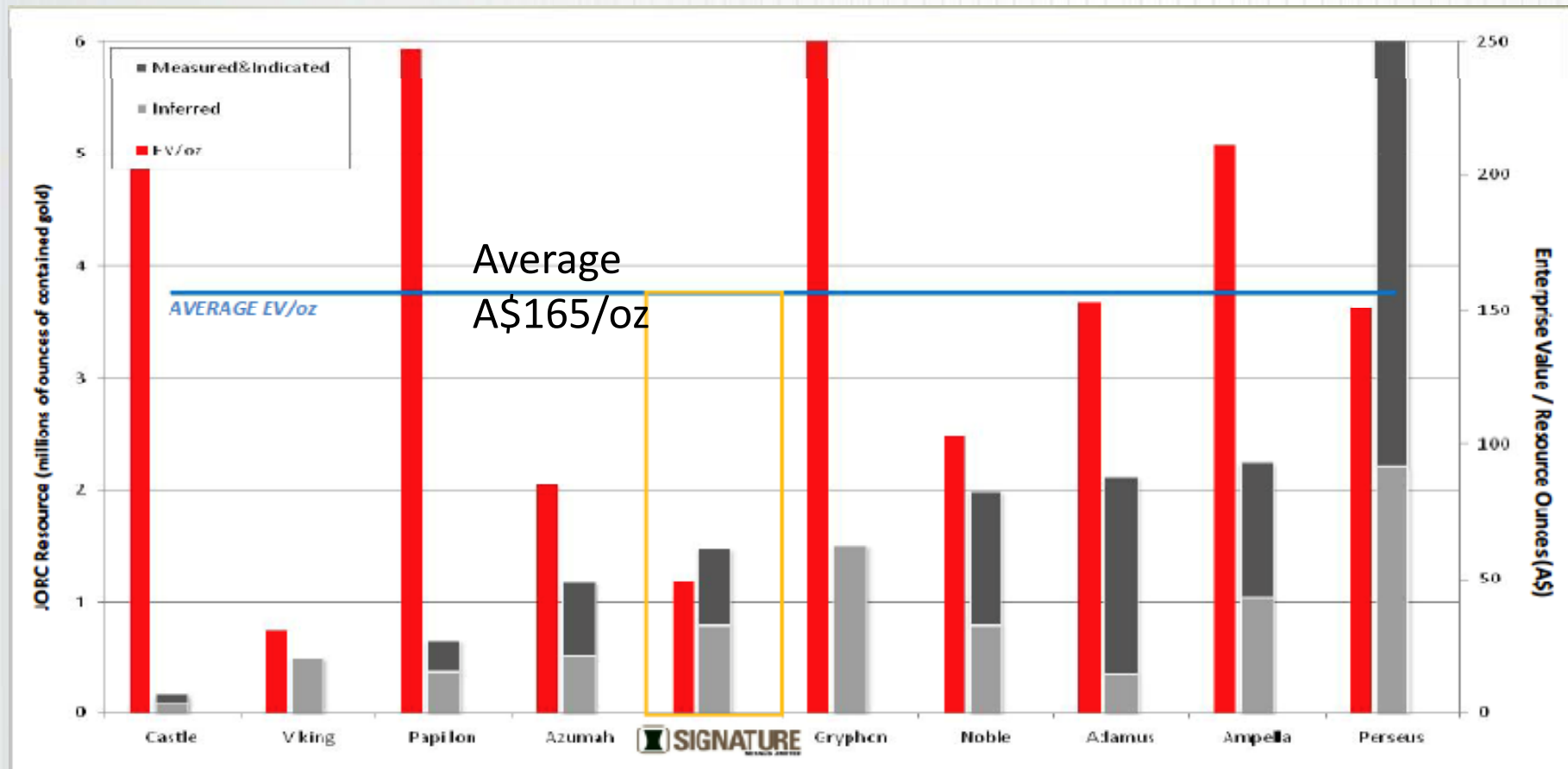


Source: Reuters



Opportunistic Acquisition

Signature was undervalued when compared to its peers on the ASX.





Production Capabilities



- Carbon in Pulp (“CIP”) Plant onsite and operating
- Stated CIP processing capacity of 350,000 tpa
- At time of offer, no crushing installed
- Ramp up of production has been slow since 2Q2011,
- Upgrading works underway and in progress to improve both throughput and recoveries.
- Will require further capital to accelerate?



Reported Production Highlights

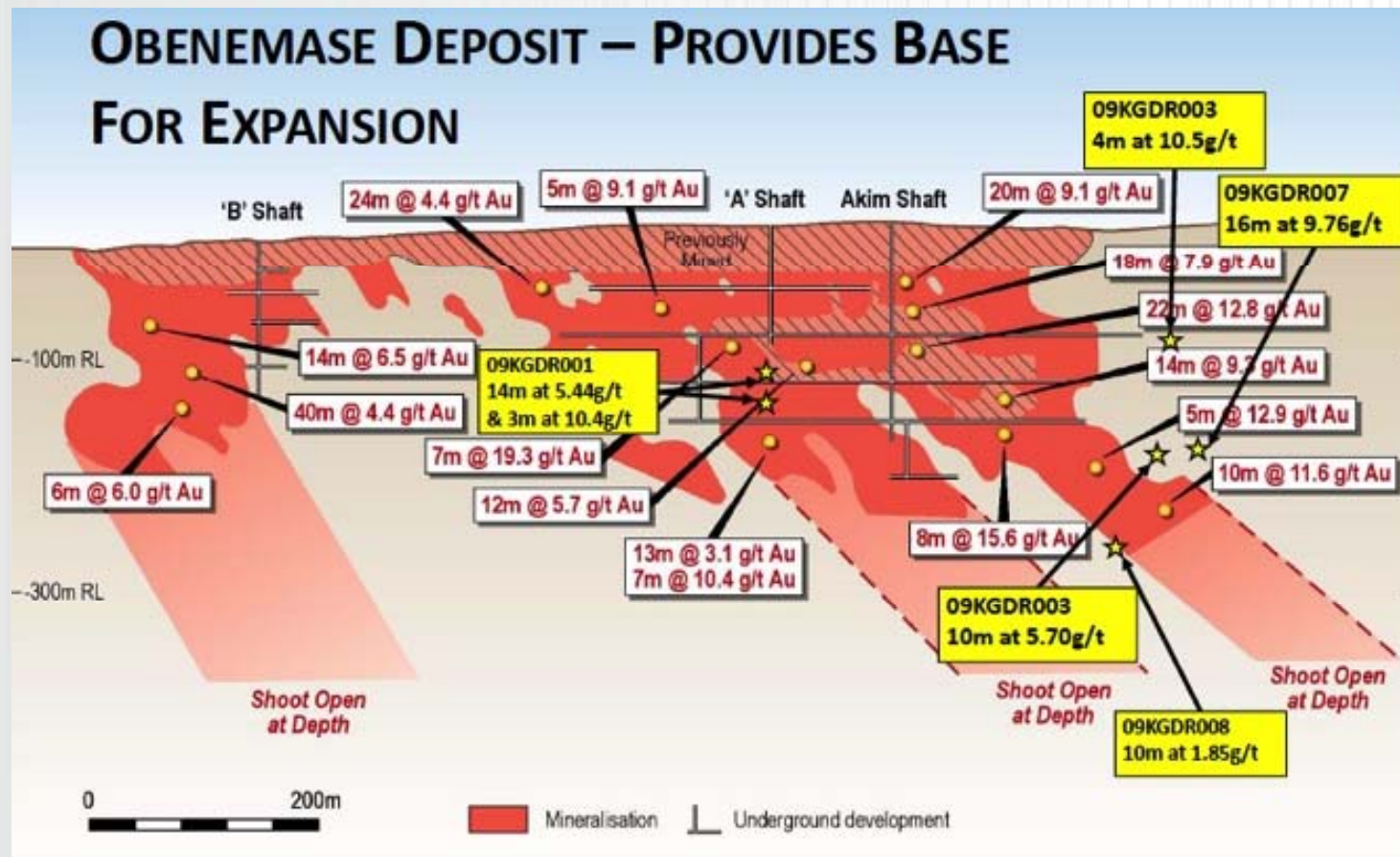


- SML's Konongo site delivered their first gold pour in June 2011
- 4,300 ounces of gold doré produced at end January 2012 with US\$5.5 million received in revenues from gold sales
- Gold in circuit at the end of December was approximately 28kgs (900 oz)



Underground Potential

- The real upside...
has not been an SML focus





IMPLEMENTING PHASE 3

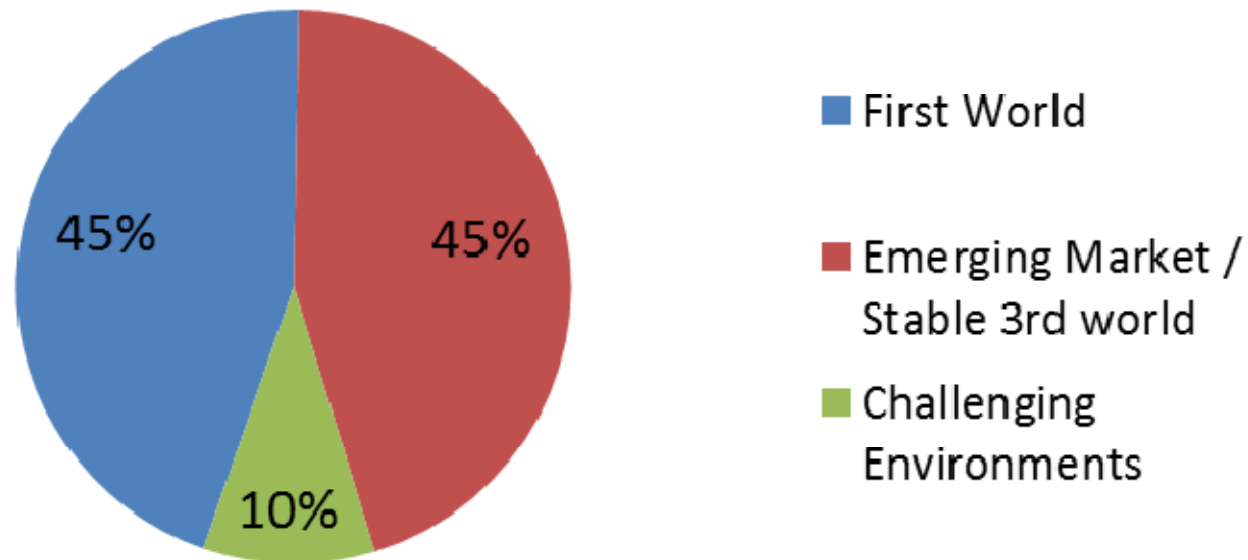
THE ACQUISITION
MACHINERY IS
ENGAGED....



Growth By Acquisition

- LGC has successfully established a process for undervalued ASX shareholders to migrate to SGX and enjoy the benefits of exposure to Asian Investment market.
- The LGC Team has established a market leadership position to be the driver of consolidation.
- LGC is now reviewing 8 further opportunities for similar transactions

Target Investment Exposure





Future Plans and Prospects

- LGC is fully committed to become Singapore's first mid-tier, gold mining development and production company.
- Further potential for resource delineation at Signature Metals – in addition to the existing 1.5 million ounces of Indicated & Inferred Resources
 - LG perceive exploration target of another 500,000 ounces to 1,000,000 ounces of JORC resource over the next 12 months
- Next focus will be M&A opportunities – looking for High Growth Opportunities while junior gold equity markets are at a low point



The Birth of a SGX Listed, Gold Focused Mining Consolidator

Thank
You

Signature Resource Table

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes (t)	Grade (g/t Au)	Ounces Au	Tonnes (t)	Grade (g/t Au)	Ounces Au	Tonnes (t)	Grade (g/t Au)	Ounces Au	Tonnes (t)	Grade (g/t Au)	Ounces Au
Obenemase				3,802,500	2.91	355,440	3,073,000	2.00	197,630	6,875,500	2.50	553,125
Asieye							1,500,000	0.80	38,580	1,500,000	0.80	38,580
Kwakawkaw							985,000	1.72	54,575	985,000	1.72	54,575
Nyabo East							540,000	1.03	17,940	540,000	1.03	17,940
Patuo				128,000	1.43	5,905	445,000	1.19	17,045	573,000	1.25	22,950
Kyereben West							124,000	3.10	12,360	124,000	3.10	12,360
Aserewa				324,000	2.42	25,130	136,000	4.66	20,355	460,000	3.10	45,485
Atunsu				99,000	2.01	6,415	659,500	2.61	55,435	758,500	2.54	61,850
Apan				39,000	2.03	2,565	526,000	2.22	37,620	565,000	2.21	40,185
Leopard Shaft							95,000	7.55	23,070	95,000	7.55	23,070
Boabedroo				1,359,000	2.36	103,300	2,244,000	2.36	170,490	3,603,000	2.36	273,790
Akyenase Central				58,000	4.00	7,460	96,000	8.80	27,160	154,000	6.99	34,620
Santreso West				3,520,000	1.20	135,810	810,000	1.25	32,555	4,330,000	1.21	168,365
Santreso South							340,000	1.16	12,680	340,000	1.16	12,680
Santreso East							700,000	1.27	28,610	700,000	1.27	28,610
Old Tailings Dam				1,177,000	1.19	45,050	575,000	0.87	16,100	1,752,000	1.09	61,150
Southern Tails							275,000	1.56	13,795	275,000	1.56	13,795
Total	0	0	0	10,506,500	2.03	687,070	13,123,500	1.85	779,620	23,355,000	1.95	1,466,690



Exploration Targets

The Exploration Target presented in this release is conceptual in nature and relates to defined exploration targets/areas where mineralisation has been identified but resources have not been delineated. The quantity and grade of the exploration target is based on past production records and comparison with currently defined Mineral Resources contained within the project. There has been insufficient exploration to define a Mineral Resource in these areas (aside from the resources presented in the attached table) and it is uncertain if further exploration will result in the determination of a Mineral Resource different to the JORC-Code compliant resource presented earlier. Signature Metals has an exploration strategy to systematically test these areas to determine if Mineral Resources are present.

Competent Person Statements

The Mineral Resources presented in this release for the Obenemase, Boabedroo, Aserewa, Atunsu, Apan and Patuo Deposits and the Old Konongo Tailings Dam are based on information compiled by Mr Peter Ball who is the Manager of Data Geo and a Member of the Australasian Institute of Mining and Metallurgy. Mr Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Other Mineral Resources presented in this table have been compiled and reviewed by Mr Bill Oliver from information prepared by RSG Global for Mwana Africa's AIM-listing document in compliance with the reporting standards of the 2004 JORC Code. Mr Oliver is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Ball and Mr Oliver consent to the inclusion of this table in the form and context in which it appears based on the information presented to them.

The information in this release which relates to Exploration Results and stockpile/dump sampling has been compiled and reviewed by Mr Bill Oliver, a Director of Signature Metals. Mr Oliver is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oliver is a Director of Signature Metals and consents to the inclusion of this information in the form and context in which it appears based on the information presented to him.