

ASX ANNOUNCEMENT & MEDIA RELEASE

22 August 2012

SABRE COMPLETES SIGNIFICANTLY OVERSUBSCRIBED \$8,000,000 PLACEMENT

- **\$8,000,000 share placement completed**
- **Strong institutional support**
- **Mr Tim Putt appointed CEO**

Sabre Resources Ltd (ASX:SBR) is pleased to announce that the Company has completed a placement of approximately 30.8 million shares at \$0.26 per share to institutional, sophisticated and professional investor clients of BBY Limited and Octa Phillip Securities Limited, raising \$8,000,000 before placement costs.

The placement was many times oversubscribed by institutions and high net worth clients of the abovementioned brokers.

The funds will primarily be applied to following up on results of the drilling programme at the highly prospective Guchab copper prospect as announced on 14 August 2012, and Sabre's regional exploration programme in the Otavi Mountain Land, as well as providing additional working capital.

We are also pleased to announce that Mr Tim Putt, formerly General Manager for Marketing and Development, has been appointed to the role of Chief Executive Officer.

Sabre's Chief Executive Officer Tim Putt said: "The placement was significantly over subscribed with very strong support from existing shareholders and new institutional and sophisticated investors whom we welcome to the Company. The capital raising places Sabre in a strong position to continue our exciting exploration programme and follow up on recent outstanding drilling results."

Norman Grafton
Company Secretary
Sabre Resources Ltd

Or consult our website:

www.sabresources.com