

MARKET RELEASE

12 June 2012

Scandinavian Resources Limited

REMOVAL FROM OFFICIAL LIST

Scandinavian Resources Limited (the "Company") will be removed from the official list of ASX Limited as from the close of trading on Tuesday, 12 June 2012, at the request of the Company, following compulsory acquisition by Hannans Reward Limited in accordance with listing rule 17.14

Security Code: SCR

Wade Baggott Senior Adviser, Listings