

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
SUNLAND GROUP LIMITED ("SDG")	65 063 429 532

We (the entity) give ASX the following information.

#### Information about buy-back

1	Type of buy-back	On Market
2	Date Appendix 3C was given to ASX	7 October 2011

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	118,655	207,200
4	Total consideration paid or payable for the shares/units	\$94,494.18	\$168,914.00

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

	<b>Before previous day</b>	<b>Previous day</b>
5 If buy-back is an on-market buy-back	highest price paid: \$0.80 Date: 9/05/12  lowest price paid: \$0.785 Date: 9/05/12	highest price paid: \$0.82  lowest price paid: \$0.815  highest price allowed under rule 7.33: \$0.86

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back 47,686,807


**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:   
 (Company secretary)  
 Print name: Grant Harrison

Date: 17 May 2012

+ See chapter 19 for defined terms.