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FOR IMMEDIATE RELEASE

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General Manager
The Company Announcements Office
Australian Securities Exchange

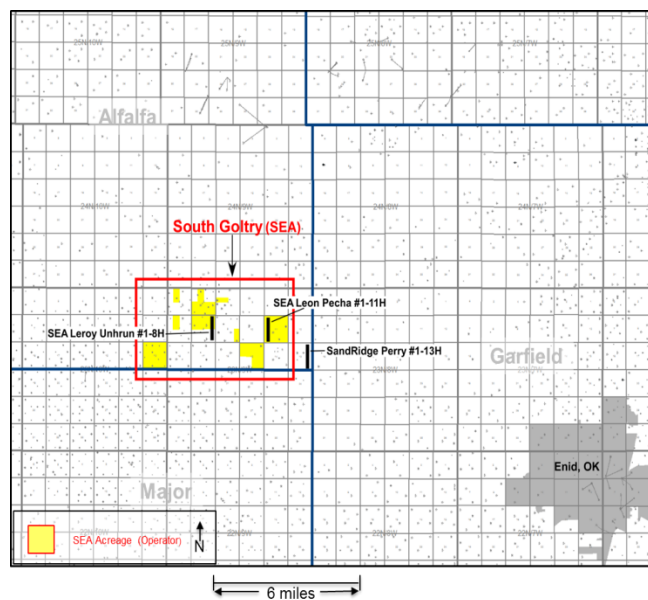
Leon Pecha #1 Market Update

Dear Sir:

Sundance Energy Australia Limited (the “Company”) is pleased to advise that it has begun drilling the Leon Pecha #1 in Alfalfa County, Oklahoma targeting the Mississippian Lime. Sundance has an 87.5% working interest and 70% net revenue interest in this well.

Yours sincerely,

**Sundance Energy Australia
Limited**



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