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FOR IMMEDIATE RELEASE

30 January 2012

General Manager
The Company Announcements Office
Australian Securities Exchange

Board of Directors

The Board of Directors of Sundance Energy Australia Ltd (“Sundance” or the “Company”) is pleased to provide the following Company update.

As was announced on 29 November 2011, in order to ensure the continuing best interests of its shareholders, the Company’s Board of Directors recently completed an Independent Review of its composition, structure and administrative policies with the aim of implementing appropriate changes over time, commencing with the appointment of Eric McCrady as Sundance’s Managing Director.

As part of that continuing implementation and in light of the Company’s wide ranging development efforts being located in the United States, the Board has engaged an executive search firm to assist it in identifying US based Non Executive Director candidates. The goal is to strengthen the Board’s composition by appointing an individual with extensive industry experience in the US.

Concurrent with this effort, Reg Nelson has informed the Board that he wishes to resign his seat in order to concentrate on his many other responsibilities, principally as Managing Director of Beach Energy Limited. The timing of Reg’s resignation will be announced in due course.

I would like to take this opportunity to thank Reg for the very substantial contributions which he has made to the deliberations of our Board throughout his tenure; a time of rapid and successful development for Sundance. Reg’s important participation on our Board has been beneficial for the Company’s shareholders, and he leaves Sundance well positioned for future growth. I know I speak for our entire team when I extend our gratitude for his dedicated service and wish him every success in his ongoing endeavours.

In the meantime, the Directors have approved the casual appointment of Neville Martin as a Director of Sundance to serve while the Board finalizes its search for a US Director; Neville’s appointment will become effective concurrent with Reg’s resignation in the near future. Neville has served as Reg’s Alternate Director since May of last year, and, during that time, has established his capabilities and been an active Board participant.

Neville brings a wealth of corporate and legal experience to our Board of Directors, and we deem ourselves quite fortunate to have found such a worthy individual to take Reg’s seat. Neville is currently a partner at Minter Ellison Lawyers in Adelaide, and, until the recent takeover, was the Chairman of Adelaide Energy Limited. His other board appointments are with Sky Australia Limited, (ASX Listed), Newklar Asset Management Ltd and Anglo Russian Energy Ltd (Unlisted). Neville has worked with Sundance over the course of its entire existence and, indeed, was lead Australian counsel for the Company’s IPO in April 2005.

I would like to congratulate Neville on his casual appointment, and know we all look forward to his continuing, important contribution on our shareholders’ behalves.

Yours sincerely

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