

15 October 2012

Ms Alexandria Pigdon  
Listing Adviser (Melbourne)

By Email

Dear Alexandria,

## **Stanfield Funds Management Limited**

In response to your queries contained in your letter dated 15 October 2012:

1. The Appendix was lodged late due to the paperwork being misplaced by the undersigned, the Company Secretary, and not due to any oversight by the Director.
2. All Directors have agreed, upon their appointment as a director of the company, to provide information about any transactions in securities by them in order to ensure that the company is able to meet its disclosure obligations under listing rule 3.19A. Under this circumstance the Director satisfied this requirement.
3. This oversight was picked up in our monthly review of any change in Directors interest in the Company. We believe the current arrangements in place are adequate. However, to ensure this oversight does not occur again, a weekly review will be implemented.

Yours sincerely



**Adrian Olney**  
Company Secretary