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AWARD OF HAULAGE AND PORT SERVICES CONTRACT FOR DEGRUSSA COPPER-GOLD PROJECT

Sandfire Resources NL (ASX: **SFR**; "Sandfire") is pleased to announce the award of the haulage and port services contract for its DeGrussa Copper-Gold Project, located 900km north of Perth in Western Australia, to Qube Bulk, a wholly-owned subsidiary of Qube Logistics Holdings Limited (ASX: QUB) (**Qube**).

Qube is a leading logistics company employing around 3,700 people nationally with operations covering a broad range of logistics, ports and bulk activities.

The contract, which has a total estimated value of more than \$120 million over a five-year term, encompasses provision of a fully integrated haulage and port services solution for both the Direct Shipping Ore (DSO) and copper concentrate to be produced by the DeGrussa Project. Qube's recent acquisition of Giacci was influential in Sandfire's decision to award the contract to Qube as an integrated provider, rather than award separate haulage and stevedoring contracts.

The DSO and concentrate will be trucked to port in purpose built half-height sea containers, which will enable ship-loading using Qube's Rotabox container rotating frame system.

ENDS

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Figure 1 – DeGrussa Copper-Gold Project location



