



31 October 2012

ASX Announcement

ASX Code: SFZ

RESTRICTED SECURITIES DUE FOR RELEASE FROM ESCROW

In accordance with ASX Listing Rule 3.10A, South American Ferro Metals Limited (ASX: SFZ) ("SAFM" or the "Company"), advised that the following restricted securities will be released from escrow on 16 November 2012.

Security description	Release Date	Number
Ordinary fully paid restricted	16 November 2012	201,954,054

Application for quotation will be made on the prescribed form in compliance with ASX Listing Rule 2.8.2 in respect of those previously restricted securities which are to be quoted, namely 201,954,054 ordinary fully paid shares.

--Ends--

For more information:

South American Ferro Metals Limited
Dion Cohen (Company Secretary)
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About South American Ferro Metals Limited:

South American Ferro Metals Limited owns 100% of the mineral rights and property of the Ponto Verde Iron Ore Project, located in the heart of the Iron Ore Quadrilateral in Brazil, 55 kilometres from the town of Belo Horizonte in the state of Minas Gerais. The Iron Ore Quadrilateral is a prolific iron ore mining area, and the Ponto Verde Project is located proximate to established mining operations, iron and steel plants and existing infrastructure.

Website: www.safml.com