

## APPOINTMENT OF CHIEF OPERATING OFFICER

The Directors of South American Ferro Metals Limited (ASX Code: SFZ) ("SAFM") are pleased to announce the appointment of Mr Jairo Leal as Chief Operating Officer of the Company. Mr Leal will be based in Brazil and will commence in the role from 3 December 2012.

Mr Leal joins SAFM from his current position as COO for Namisa Ltd our major off take customer in Brazil. Mr Leal is a qualified geologist and has specialised in geostatistics, has completed a MBA and has over 25 years' experience in the mining industry in Brazil. Mr Leal's experience will be a valuable addition to the Company with its current production profile together with its growth plans to expand the current operations to 8mtpa.

Previously Mr Leal has worked with Namisa (COO), Kinross Gold (VP and General Manager) and Vale (General Manager Mining). He has extensive experience in operations, community relations, mine logistics and processing.

SAFM Chief Executive Officer and Executive Director Philip Hopkins said:

*"It is with great pleasure that I welcome Jairo Leal to the Leadership Team of SAFM. We look forward to utilising his proven skills and extensive experience in the industry to drive and deliver success for the Company's projects."*

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For more information:

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South American Ferro Metals Limited

Philip Hopkins (CEO)

Australia: +61 4 5902 5255

Brazil: +55 31 8229 8301

### **About South American Ferro Metals Limited:**

South American Ferro Metals Limited owns 100% of the mineral rights and property of the Ponto Verde Iron Ore Project, located in the heart of the Iron Ore Quadrilateral in Brazil, 55 kilometres from the town of Belo Horizonte in the state of Minas Gerais. The Iron Ore Quadrilateral is a prolific iron ore mining area, and the Ponto Verde Project is located proximate to established mining operations, iron and steel plants and existing infrastructure.

Website: [www.safml.com](http://www.safml.com)