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Lawyers

24 October 2012

Sigma Class Action

Slater & Gordon (ASX:SGH) acted for shareholders in a proceeding brought against Sigma Pharmaceuticals Limited in the Federal Court of Australia, seeking to recover losses alleged to have been suffered by shareholders as a result of alleged material non-disclosures and misleading conduct.

The parties have today reached a conditional agreement to settle the proceeding for a payment by the respondent of \$57.5 million, including legal costs.

Slater & Gordon confirms that its legal costs have been funded by Comprehensive Legal Funding on a fee for service basis. Accordingly, the settlement is not financially material and will not impact on the FY13 financial outlook for Slater & Gordon.

ENDS

For more information Andrew Grech, Managing Director, Slater & Gordon Limited (03) 9602 6839 www.slatergordon.com.au

About Slater & Gordon

Established in 1935, Slater & Gordon has built a powerful reputation as a law firm which fights for the best outcomes for everyday Australians. Innovation has been a hallmark of Slater & Gordon's long history, from the many landmark legal cases it has run and won to the controversial introduction of NoWinNoFeetm litigation. In 2007 Slater & Gordon became the first law firm in the world to list on a Stock Exchange. Today, Slater & Gordon employs around 1350 people in Australia and offers its broad range of legal services via more than 69 metropolitan and regional locations; more than any other law firm in the country.