## SINGAPORE TELECOMMUNICATIONS LIMITED (Incorporated in the Republic of Singapore) Company Registration Number: 199201624D

## ANNOUNCEMENT PURSUANT TO CLAUSE 704 OF THE SGX LISTING MANUAL

## INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF SINGTEL INNOV8 COMPANIES

Singapore Telecommunications Limited ("SingTel") wishes to announce that its wholly-owned subsidiary, SingTel Innov8 Holdings Pte. Ltd. ("SingTel Innov8 Holdings") has increased its share capital from S\$150,500,000 to S\$200,000,000 via the allotment and issue of 49,500,000 ordinary shares at S\$1 per share to SingTel.

SingTel Innov8 Holdings has, in turn, subscribed for and been issued and allotted 49,500,000 ordinary shares at S\$1 per share in the capital of its wholly-owned subsidiary, SingTel Innov8 Pte. Ltd. ("SingTel Innov8"). As a result, SingTel Innov8 has increased its share capital from S\$150,000,000 to S\$199,500,000.

The principal activity of SingTel Innov8 Holdings is investment holding.

The principal activity of SingTel Innov8 is investing in the information and communications technology sector.

By Order of the Board

Lim Li Ching (Ms)
Assistant Company Secretary

Dated: 6 August 2012