



Media Statement

19 July 2012

Optus welcomes final ACCC approval of NBN Co/HFC deal

Optus today received the ACCC's final approval of the agreement with NBN Co to migrate Optus Hybrid Fibre Coaxial (HFC) cable customers to the National Broadband Network.

Paul O'Sullivan, Country Chief Officer, Australia said, "Authorisation of the NBN Co/Optus HFC Subscriber Agreement marks a milestone in the Government's policy reforms to enhance retail competition in the fixed sector and is a benefit for Australian consumers.

"This decision enables Optus to focus on delivering better service standards and more choice for customers through the NBN.

"We will continue to work closely with NBN Co in preparation for the rollout schedule and customer migration."

Optus expects that the large-scale migration of customers to NBN infrastructure will commence in 2014, with payments from NBN Co to be received progressively on customer migration. The program is expected to be completed by 2018 across Optus' entire HFC footprint. Optus will continue to supply services to customers using its HFC network until the NBN is built and customers have been migrated.

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