

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 704(17) OF THE SGX LISTING MANUAL

ACQUISITION OF EATABILITY PTY LIMITED

Singapore Telecommunications Limited wishes to announce that its Australian subsidiary Optus Mobile Pty Limited (“Optus”) has entered into a conditional agreement to acquire 100% of the share capital of Eatability Pty Limited (“Eatability”), a company incorporated in Australia, for an aggregate cash consideration of A\$6 million (the “Transaction”).

The aggregate consideration for the Transaction was arrived at on a willing buyer-willing seller basis based on, *inter alia*, an assessment of Eatability’s assets and business prospects.

The Transaction is subject to certain conditions precedent, including approval from Foreign Investment Review Board, and is expected to complete in September 2012. Upon completion of the Transaction, Eatability will become a wholly-owned subsidiary of Optus.

As at 31 December 2011, the unaudited net asset value of Eatability was approximately A\$70,000.

Eatability is the owner of the restaurant review portal eatability.com.au, one of Australia’s leading restaurant and review sites which also provides advertising to food and beverage operators.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary

Dated: 26 July 2012