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September 21, 2012

RELEASE to ASX and Canada

Share Interest Payment Notice

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

Solimar Energy Limited (ASX: SGY; TSXV: SXS) provides notice to the holders of outstanding debentures ("**Debentureholders**"), which were issued pursuant to trust indentures dated February 10, 2012 and June 26, 2012 (including supplemental indentures thereto, the "**Indentures**"), that the Corporation elects to satisfy its obligation to pay interest to Debentureholders on September 30, 2012 by issuing and delivering to such Debentureholders up to an aggregate of 2,946,936 common shares of the Corporation ("**Common Shares**") (subject to adjustment in accordance with the terms of the Indenture) being that number of Common Shares equal to the number obtained by dividing the amount of interest due and payable by C\$0.0504 (being 90% of the volume weighted average price of the Common Shares on the TSX Venture Exchange for the 10 consecutive trading days ending on September 19, 2012).

Sincerely

William Satterfield
Chief Executive Officer
Solimar Energy Limited

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains certain forward-looking statements within the meaning of applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur, including without limitation statements relating to intended testing, work programs, financing and associated timelines. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Solimar Energy Limited cannot assure that actual results will be consistent with these forward-looking statements. They are made as of the date hereof and are subject to change and Solimar Energy Limited assumes no obligation to revise or update them to reflect new circumstances, except as required by law. Prospective investors should not place undue reliance on forward-looking statements. These factors include the inherent risks involved in the exploration for and development of crude oil and natural gas properties, the uncertainties involved in interpreting drilling results and other geological and geophysical data, fluctuating energy prices, the possibility of cost overruns or unanticipated costs or delays and other uncertainties associated with the oil and gas industry.

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