



18 April 2012

Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000



**ASX: SHE**

## Rights Issue Closure and Notice of Shortfall

Stonehenge Metals Limited (**Stonehenge** or the **Company**) is pleased to advise that its recently announced non-renounceable rights issue (**Rights Issue**) closed on 13 April 2012. The Rights Issue offered eligible shareholders the opportunity to subscribe for one (1) new fully paid ordinary share in the Company for every four (4) shares held on the Record Date at an issue price of \$0.03 per share.

The Company received over 440 applications for 23,780,470 new shares raising \$713,414.10 under the Rights Issue. This represents approximately 30% of all shares offered under the Rights Issue.

	<b>Shares</b>	<b>Proceeds</b>
Total shares offered	81,024,149	\$2,430,724.47
Shares validly applied for under the Rights Issue	23,780,470	\$713,414.10
Shortfall available to be placed by the Board	57,243,679	\$1,717,310.37

It is the Board's intention to place the shortfall, in consultation with Indian Ocean Capital acting as Lead Manager to the Rights issue, of 57,243,679 shares within three (3) months, at the directors' absolute discretion.

For further information visit [www.stonehengemetals.com.au](http://www.stonehengemetals.com.au) or contact:-

**Stonehenge Metals Limited**

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## About Stonehenge

Stonehenge Metals Limited (ASX Code: SHE) is developing a multi-mineral project in South Korea. Stonehenge owns 100% of the rights to three projects in South Korea including the Company's flagship Daejon Project which contains the largest uranium resource within South Korea at **65.0Mlbs** (inferred) grading **320ppm eU<sub>3</sub>O<sub>8</sub>** (in accordance with JORC guidelines).

## South Korean Location Map



## Competent Persons Statement

The information contained in this ASX release relating to Mineral Resources has been compiled by Mr. Michael Andrew of Optiro Ltd. Mr. Andrew is a Member of The Australian Institute of Mining and Metallurgy. Mr. Andrew has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Andrew consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.