



Media release

27 March 2012



ASX: SHE

Stonehenge Metals Announces the Appointment of Highly Experienced Chief Executive, Korea

The Board of Directors of Stonehenge Metals Ltd (ASX:SHE) is pleased to announce the appointment of Mr Young Yu as the Chief Executive of its South Korean operations. His appointment follows the recent successful placement of 43million shares to South Korean investors.



Mr Yu comes to this role with a wealth of international experience. He was appointed Trade Commissioner to the Australian Trade Commission within the Australian Embassy in Seoul, South Korea in June 2008. In that position, he was responsible for Industry and Agribusiness, with his main areas of responsibility in the Clean Energy, Mineral & Resources and Investment sectors.

Prior to his appointment with Stonehenge Metals, Mr Yu was the Regional Director/Representative for the Western Australian Trade and Investment Office in South Korea for four years.

Mr Yu is an experienced businessman with private sector experience in tourism, education, consulting and trade industries in both Australia and Korea. He is a Certified Practising Accountant, and has studied at Curtin University of Technology in Western Australia where he holds a Bachelor of Business degree and an MBA.

Stonehenge Managing Director, Richard Henning stated: "Stonehenge has built a strong platform in South Korea over the past two years in determining the potential of our uranium and vanadium project development. I believe the appointment of Young Yu will now move the company onto the next level of engagement with the Central and Provincial Governments and the local community. His abilities are tailor-made to our requirements and for Stonehenge to be able to attract him from such a high profile role demonstrates his commitment to the future success of the company as we strive to provide strategic resources to the South Korean economy."

Mr Henning also stated that: "It should also be noted that Young has become a significant shareholder in Stonehenge as a result of the recent share placement."

For further information visit www.stonehengemetals.com.au or contact:-

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About Stonehenge

Stonehenge Metals Limited (ASX Code: SHE) is developing a multi-mineral project in South Korea. Stonehenge owns 100% of the rights to three projects in South Korea including the Company's flagship Daejon Project which contains the largest uranium resource within South Korea at **65.0Mlbs** (inferred) grading **320ppm eU₃O₈** (in accordance with JORC guidelines).

South Korean Location Map



Competent Person's Statement

The information contained in this ASX release relating to Mineral Resources has been compiled by Mr. Michael Andrew of Optiro Ltd. Mr. Andrew is a Member of The Australian Institute of Mining and Metallurgy. Mr. Andrew has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Andrew consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This announcement also serves as a supplementary cleansing statement in accordance with the requirements of Section 708AA(12) of the Corporations Act.