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The Manager  
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Sydney NSW 2000



## DAEJON URANIUM AND VANADIUM PROJECT UPDATE ON TENEMENT STATUS

- Stonehenge continues to increase its land holding area across the Daejon Project.
- Three new Mining Exploration Right applications for uranium, vanadium and molybdenum were submitted for approval in June 2012.
- Four new Mining Exploration Right applications for vanadium and molybdenum were submitted in April 2012, which overlap existing granted uranium Mining Right licenses held by Stonehenge.
- Fifteen new Exploration Permits have been granted across the Daejon Project Area since March 2012.

Stonehenge Metals Limited (“Stonehenge” or the “Company”) is pleased to provide an update on its tenement status across the Daejon project area. The Daejon project contains the largest known uranium resource within South Korea at **65.0**Mlbs (inferred) grading **320**ppm eU<sub>3</sub>O<sub>8</sub> (in accordance with JORC guidelines)

**Table 1: JORC Resource for the Daejon Project (cut-off grade 200ppm eU<sub>3</sub>O<sub>8</sub>).**

Prospect	Classification	Tonnes (Mt)	Grade eU <sub>3</sub> O <sub>8</sub> (ppm)	Contained U <sub>3</sub> O <sub>8</sub> (Mlbs)
Chubu	Inferred	46	330	34
Yokwang	Inferred	39	310	26
Kolnami	Inferred	7	340	5
<b>Total</b>		<b>92</b>	<b>320</b>	<b>65</b>
Prospect	Classification	Tonnes(Mt)	Grade U <sub>3</sub> O <sub>8</sub> (ppm)	Contained U <sub>3</sub> O <sub>8</sub> (Mlbs)
Yokwang	Target	15 - 59	300-500	17-39Mlbs

*It should be noted that, under JORC guidelines, the potential quantity and grade of the Exploration Target is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.*

Stonehenge current holds 11 granted Mining Right licenses for uranium across the Daejon Project. These licenses are valid for 20 years and were initially obtained in 2008.

Four new Mining Exploration Right applications for vanadium and molybdenum were submitted in April 2012 and are pending final approval by Korean Mining registration office. These new applications overlap with existing granted uranium Mining Right licenses. Tenements 27-1, 59 and 70 are new Mining Exploration Right applications for uranium, vanadium and molybdenum.

Stonehenge has also been granted 15 new Exploration Permits across the Daejon Project since March 2012. These new permits include the known uranium deposits Yokwang, Soryong and Samgoi. Yokwang has a large exploration potential with a JORC Exploration Target<sup>1</sup> of 15 to 59 Mt with uranium grade ranging between 300-500ppm U<sub>3</sub>O<sub>8</sub>.

Soryong and Samgoi were previously drilled by Korean Institute of Resources in 1980's and have had historic estimates completed over the leases which support a combined Exploration Target ranging between 5 to 10 Mt with uranium grade ranging between 300 to 500 ppm U<sub>3</sub>O<sub>8</sub>.

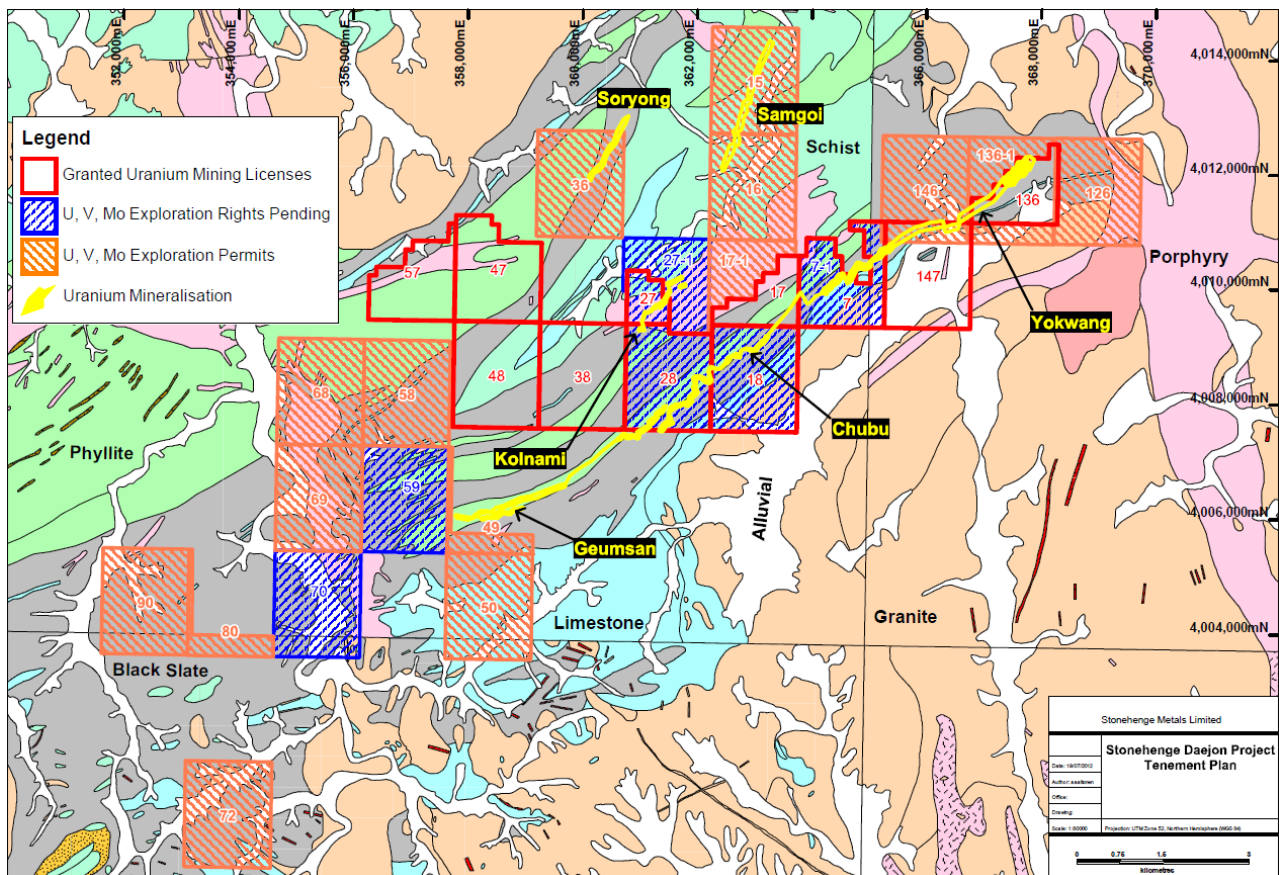


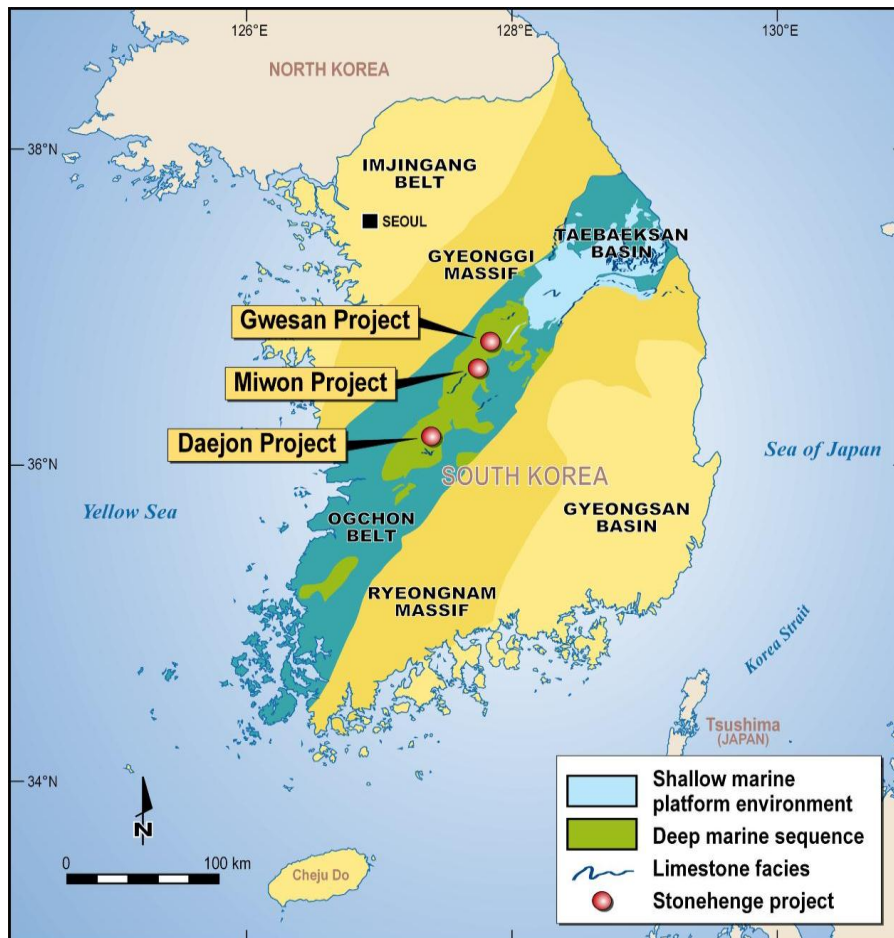
Figure 1: Map of Daejon Tenements.

<sup>1</sup> It should be noted that, under JORC guidelines, the potential quantity and grade of the Exploration Target is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

## ABOUT STONEHENGE METALS

Stonehenge Metals Limited (ASX Code: SHE) is developing a multi-mineral project in South Korea. Stonehenge owns 100% of the rights to three projects in South Korea including the Company's flagship Daejon Project which contains the largest uranium resource within South Korea at **65.0Mlbs**(inferred) grading **320ppm eU<sub>3</sub>O<sub>8</sub>** (in accordance with JORC guidelines).

### South Korean Project Locations



### Competent Persons Statement

The information contained in this ASX release relating to exploration results, exploration targets and Mineral Resources has been compiled by Mr. Michael Andrew of Optiro Ltd. Mr. Andrew is a Member of The Australian Institute of Mining and Metallurgy. Mr. Andrew has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Andrew consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information visit [www.stonehengemetals.com.au](http://www.stonehengemetals.com.au) or contact:-

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## Appendix1 Stonehenge TenementDetails

Table 2: Granted Korean Mining Right Licenses (held directly by Chong Ma)

Registration Number	Land Register	Number	Area (ha)	Minerals	Registration Date	Registrant	Property
76967	Gweson	114	275	Uranium	28/05/2008	Sim Jae Youl	Gweson
76942	Gweson	115	275	Uranium	14/05/2008	Sim Jae Youl	
76965	Gweson	117	275	Uranium	28/05/2008	Sim Jae Youl	
76966	Gweson	118	275	Uranium	28/05/2008	Sim Jae Youl	
76964	Gweson	124	275	Uranium	28/05/2008	Sim Jae Youl	
76941	Gweson	125	275	Uranium	14/05/2008	Sim Jae Youl	
76968	Gweson	126	275	Uranium	28/05/2008	Sim Jae Youl	
76969	Gweson	128	275	Uranium	28/05/2008	Sim Jae Youl	
79161	Gweson	137	275	Uranium, Vanadium	11/01/2011	Chong Ma	
77018	Miwon	36	276	Uranium	11/06/2008	Sim Jae Youl	
77019	Miwon	46	276	Uranium	11/06/2008	Sim Jae Youl	
77020	Miwon	58	276	Uranium	11/06/2008	Sim Jae Youl	
77225	Miwon	37	276	Uranium	21/08/2008	Sim Jae Youl	
77291	Miwon	47	276	Uranium	23/09/2009	Sim Jae Youl	
77292	Miwon	57	276	Uranium	23/09/2009	Sim Jae Youl	
77010	Okcheon	136	138	Uranium	10/06/2008	Sim Jae Youl, Sim Jun Bo	Daejon
77011	Daejon	18	277	Uranium	10/06/2008	Sim Jae Youl, Sim Jun Bo	
77012	Daejon	28	259	Uranium	10/06/2008	Sim Jae Youl, Sim Jun Bo	
77013	Daejon	38	277	Uranium	10/06/2008	Sim Jae Youl, Sim Jun Bo	
77014	Daejon	48	277	Uranium	10/06/2008	Sim Jae Youl, Sim Jun Bo	
77038	Okcheon	147	277	Uranium	19/06/2008	Sim Jae Youl, Sim Jun Bo	
77039	Daejon	17	103	Uranium	19/06/2008	Sim Jae Youl, Sim Jun Bo	
77114	Daejon	7	190	Uranium	3/07/2008	Sim Jae Youl, Sim Jun Bo	
77115	Daejon	27	56	Uranium	3/07/2008	Sim Jae Youl, Sim Jun Bo	
77363	Daejon	47	242	Uranium	16/10/2008	Sim Jae Youl	
77364	Daejon	57	186	Uranium	16/10/2008	Sim Jae Youl	

**Technical Note:** All Mining Rights & Applications (above) have been pegged as standard 1 minute latitude X 1 minute longitude graticules and are approximately 277- 275 ha in size.

**Table 3: Korean Exploration Right Applications.**

Registration Number	Land Register Name	Number	Area (ha)	Minerals	Registration Date	Registrant	Property Location
70006	Daejon	7-1	207	Vanadium, Molybdenum	20 Apr 2012	Chong Ma	<b>Daejon</b>
70009	Daejon	18	277	Vanadium, Molybdenum	20 Apr 2012	Chong Ma	
70008	Daejon	27	60	Vanadium, Molybdenum	20 Apr 2012	Chong Ma	
1003	Daejon	27-1	172	Uranium, Vanadium, Molybdenum	17 May 2012	Chong Ma	
70007	Daejon	28	266	Vanadium, Molybdenum	20 Apr 2012	Chong Ma	
135	Daejon	59	277	Uranium, Vanadium, Molybdenum	19 Jan 2012	Chong Ma	
132	Daejon	70	277	Uranium, Vanadium, Molybdenum	19 Jan 2012	Chong Ma	

Table 4: Korean Exploration Permits.

Registration Number	Land Register Name	Number	Area (ha)	Minerals	Registration Date	Expiry Date of Application	Registrant	Property Location
1012	Daejon	15	277	Uranium, Vanadium, Molybdenum	17 May 2012	16 Nov 2012	ChongMa	Daejon
1011	Daejon	16	277	Uranium, Vanadium, Molybdenum	17 May 2012	16 Nov 2012	ChongMa	
1005	Daejon	17-1	124	Uranium, Vanadium, Molybdenum	17 May 2012	16 Nov 2012	ChongMa	
1010	Daejon	36	277	Uranium, Vanadium, Molybdenum	17 May 2012	16 Nov 2012	ChongMa	
1006	Daejon	49	61	Uranium, Vanadium, Molybdenum	17 May 2012	16 Nov 2012	ChongMa	
1009	Daejon	50	277	Uranium, Vanadium, Molybdenum	17 May 2012	16 Nov 2012	ChongMa	
136	Daejon	58	277	Uranium, Vanadium, Molybdenum	20 Jul 2012	19 Jan 2013	Stonehenge Korea	
134	Daejon	68	277	Uranium, Vanadium, Molybdenum	20 Jul 2012	19 Jan 2013	Stonehenge Korea	
133	Daejon	69	277	Uranium, Vanadium, Molybdenum	20 Jul 2012	19 Jan 2013	Stonehenge Korea	
1004	Daejon	80	64	Uranium, Vanadium, Molybdenum	17 May 2012	16 Nov 2012	ChongMa	
130	Daejon	90	277	Uranium, Vanadium, Molybdenum	20 Jul 2012	19 Jan 2013	Stonehenge Korea	
129	Geumsan	72	277	Uranium, Vanadium, Molybdenum	20 Jul 2012	19 Jan 2013	Stonehenge Korea	
1008	Okcheon	126	277	Uranium, Vanadium, Molybdenum	17 May 2012	16 Nov 2012	ChongMa	
540	Okcheon	136-1	148	Uranium, Vanadium, Molybdenum	9 Mar 2012	8 Sep 2012	ChongMa	
541	Okcheon	146	277	Uranium, Vanadium, Molybdenum	9 Mar 2012	8 Sep 2012	ChongMa	
128	Miwon	69	277	Uranium, Vanadium, Molybdenum	20 Jul 2012	19 Jan 2013	Stonehenge Korea	Miwon