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ASX RELEASE

Completion of Transaction to Acquire the Business of CYBA Consulting

On 17th November, 2011 Site Group International Ltd (Site, ASX:SIT) announced an agreement to acquire the business of Cyba Recruitment Limited (Cyba) a Philippines based recruitment business founded in 2005. Under the original terms of the agreement Site was to take a two year operating lease over the Cyba business with an option, on expiration of the operating lease, to subsume Cyba in to its operations subject to terms of the agreement. This was designed to allow both parties to determine the feasibility of a long term working arrangement. Site is pleased to announce that the ongoing success of the arrangement has resulted in both parties determining to bring forward the completion date.

The revised transaction has resulted in Site WorkReady Philippines Pty Ltd (a wholly owned subsidiary of Site) employing all of Cyba's Philippines employees and acquiring the assets and contracts of Cyba's Philippines business - CFM Global Philippines Consulting, Inc. In addition Site has entered into a multi-year exclusive consulting agreement with Cyba to provide the services of Mr Brett McPhee and Mr John Rodgers. In return Site has agreed to issue three million shares to Cyba Recruitment Limited (a Hong Kong registered company) and three million shares to interests associated with Mr John Rodgers. These shares are in lieu of the proposed issue of shares set out in the announcement of 17 November 2011. Each of the recipients has entered into voluntary restriction deeds in respect of two thirds of the shares to be issued, with one third of these shares being escrowed for a period of six months from date of issue with the remaining one third being escrowed for twelve months from date of issue. In addition, Mr McPhee and Mr Rodgers will be offered incentive shares on substantially the same terms as the Site Group International Employee Share Plan. Issue of these shares is to be subject of shareholder approval at an EGM to be convened shortly.

Through the business "Site WorkReady" Site now provides a full service recruitment offer that includes sourcing, assessment and training of skilled candidates for deployment. In the past five months Site and Cyba have established contracts for the supply of candidates to a number of major Australian companies focused mainly in the resources and construction industries. The majority of these candidates receive training at our education facility at Clark prior to final deployment.



Commenting on the agreement Vernon Wills, Site's CEO and Executive Director said:

"It is pleasing that our initial arrangements with Cyba Recruitment were so successful. It quickly became apparent to both Site and Cyba that accelerating the completion of this business combination was the best way to maximise the value to both parties. We will continue to build our market presence and leverage the expansion of educational facilities at Clark resulting from the recently announced venture with the Monark Foundation."

"The Clark facility with the assistance of the Monark Foundation now boasts one of the best heavy diesel training facilities in Asia. Up-skilling candidates using Caterpillar equipment and diagnostic tools prior to deployment into the Australian resource and construction sectors are key differentiation points for Site WorkReady. We are pleased to welcome Brett McPhee and John Rodgers into our extended leadership team as we forge a significant presence in this rapidly expanding market"

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For further information contact

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About Site Group International

Site Group International (ASX: SIT "Site") is a publicly listed company providing Australian accredited vocational training to clients meeting their global employment needs. Based in Australia and the Philippines, Site trains and assists with the recruitment of candidates within the mining and processing, oil and gas and construction sectors. Site Group International delivers these services through two businesses:

- Site WorkReady which facilitates the recruitment, training and placement of skilled workers into industry projects throughout Asia and Australia
- Site Skills Training which offers vocational education in Queensland and WA to both employers and end users in a range of skills used in the mining and construction industries