



SPRINTEX LIMITED
ABN: 38 106 337 599

14 June 2012

ASX ANNOUNCEMENT

Non-Renounceable Entitlement Issue to Raise Up to \$2.28 Million

Sprintex Limited (the "**Company**") wishes to advise that the Directors have resolved to make an offer to eligible shareholders to participate in a pro rata non-renounceable entitlement issue to raise up to approximately A\$2.2 million.

Under the entitlement issue, the Company will issue up to 113,866,303 new fully paid shares at 2 cents per share. The shares will be offered on the basis of one new share for every six existing shares held at the record date with three free attaching options with an expiry date of 30 June 2013 and an exercise price of 2 cents for each participating new fully paid share (the "**Entitlement Issue**").

The proceeds from this issue will be used to fund the Company's activities, including building inventory in advance of anticipated sales of the Company's recently launched Jeep supercharger systems.

The Directors have advised they will take up their full entitlements, totalling approximately \$1.2 million.

The Company expects to be in a position to provide further details of the Entitlement Issue including the Entitlement Issue timetable on or about 19 June 2012.

Jay Stephenson
Company Secretary
SPRINTEX LIMITED