



Friday, 27 July 2012

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

**CITIPOWER ANNOUNCES PLACEMENT INTO THE US PRIVATE PLACEMENT
(USPP) MARKET**

I enclose a statement in relation to the placement of \$AUD194 million of bonds into the USPP market by CitiPower, in which Spark Infrastructure holds a 49% interest.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Alex Finley".

**Alexandra Finley
Company Secretary**



ASX RELEASE

Friday, 27 July 2012

CitiPower announces placement into the US Private Placement (USPP) market

Spark Infrastructure announces that CitiPower, in which it holds a 49% interest, has reached agreement with US investors to place US\$175 million and AUD\$25 million of bonds into the USPP market.

As part of the transaction, cross currency swaps were simultaneously executed to convert the US dollar funds into Australian dollars. The total raised equated to approximately AUD\$194 million.

The funds will be used to partly refinance AUD\$475 million in Australian credit wrapped bonds and bank debt facilities which mature in February 2013 and for working capital purposes. The debt is split into two tranches of 7 and 9 years, with AUD \$69.5 million for 7 years and the balance for 9 years.

"US investors continue to display a strong appetite to lend to quality regulated utilities. This was CitiPower's first placement in the USPP market following previous issuances by ETSA Utilities and Powercor Australia and demonstrates again the respective strengths of these businesses", said Rick Francis, Managing Director of Spark Infrastructure.

Further information:

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