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## ANNOUNCEMENT

The company anticipates that its result for the year ending 30 June 2012 will be a loss of \$979,000 (2011: loss of \$525,260).

Estimated sales for the year ending 30 June 2012 will be \$14,370,000 (2011: \$15,214,379)

The year's performance has been affected by legal issues arising out of misuse of the company's trade marks and intellectual property in earlier accounting periods and by weaker markets generally. The legal issues have now been largely addressed.

Gordon Elkington Secretary