

Stokes

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Trio of appointments marks new beginning for Stokes board

16 October 2012, Melbourne: Stokes (Australasia) Limited (ASX:SKS) has made three appointments to its revamped board of directors including Con Scrinis as its new managing director. Mr Peter Jinks has been appointed as non executive chairman while Mr Greg Jinks will serve as executive director.

The newly appointed trio will conduct a comprehensive review of the Stokes operations and will update shareholders on the company revamp at the AGM next month.

Greg and Peter Jinks have extensive experience in the electrical industry; they were the co-founders and joint managing directors of electrical contractor KLM Group Limited.

KLM was established in 1981 as a small commercial electrical contracting business. By 2003 KLM had revenues of \$36 million and listed on the ASX. Revenues continued to grow and by 2010 KLM had turnover of \$160 million. KLM is now a \$200 million group that was acquired by ASX listed Programmed Maintenance in 2010. KLM specialises in voice & data communications, digital surveillance systems, building automation and high tech audio. Mr Greg Jinks recently acquired a 17 per cent shareholding in Stokes.

Mr Scrinis has an extensive background in the electrical and manufacturing industries along with a proven ability to restructure and build sustainable businesses. The board considers Mr Scrinis to be an ideally qualified appointment to help reinvigorate the Stokes business. He has backed his abilities by recently becoming a 19.9 per cent shareholder in Stokes.

Mr Scrinis was the founder and managing director of Moonlighting Pty Ltd, a commercial and industrial lighting manufacturer. Moonlighting employed over 200 staff with annual sales exceeding \$30 million before being sold to ASX listed Gerard Lighting in February 2004.

Mr Scrinis then founded and was joint Managing Director of ASX listed Traffic Technologies Limited (ASX:TTI). He spearheaded a rapid expansion consolidating the fragmented traffic services area. TTI became the leading traffic products company in Australia with revenues exceeding \$100 million per annum and over 1500 employees.

Further Information

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