

SMARTTRANS AGM - CHINA BRIEFING BY DR GEOFF RABY

AUSTRALIA's former Ambassador to China Dr Geoff Raby will brief shareholders of technology group SmartTrans (ASX:SMA) on the Chinese economy, business environment and its leadership transition, at the company's Annual General Meeting in Sydney on Thursday 15th November.

Dr Raby, who has remained in Beijing as a business consultant after retiring from the diplomatic corps last August, joined the company's board last year to assist with the group's growing business in China.

"I asked Geoff to join the board as part of a decision by the company to increase its expertise on China which we have identified as being integral to the future and continued success of the group," SmartTrans Chairman John Forsyth said. "His offer to brief shareholders on the economic and political environment is particularly timely considering the recent release of the Australian Government's White Paper, *Australia in the Asian Century*.

"SmartTrans has been focused on developing its business in China for the past four years and we have welcomed the government's paper as the next step in developing Australia's engagement with the huge markets on our doorstep."

SmartTrans has been operating in China since winning contracts for the Beijing Olympics in 2008. Over the last year, negotiations with some of China's largest companies have been successfully concluded including with China Mobile and UnionPay and SmartTrans is beginning to produce revenue from its China operations.

In China, SmartTrans provides internet and mobile payment systems and distributes mobile applications software, where, according to government reports, 390 million users access the internet from their mobile device. China is the world's biggest mobile market. SmartTrans' software development office is based in Melbourne.

The company also provides mobile software and website for China's State Lotteries - the country's only legalized gaming body. (www.sport.gov.cn/n16/n33193/n33223/n35724/n2348514/1114421.html).

SmartTrans announced this week that its revenue from China for October was \$70,300 - an increase of 600 per cent on September's revenue.

SmartTrans AGM will be held in Sydney 9th Floor, 428 George St at 11am on Thursday November 15, 2012.

Mr Forsyth and SmartTrans chief executive Bryan Carr will update shareholders on the company's business activities and strategy.

Dr Raby has agreed to take questions from the media after the meeting.