

24 MAY 2012,

GLRemerging-markets: Daily NAV Announcement

Goldman Sachs Australia Capital Markets Limited, as Arranger for the Emerging Markets Growth Linked Return Investment issued by Signum Blue Limited, ASX code GLRSJ1 ("GLRemerging-markets") advises that the estimated net asset value ("NAV") per Unit of GLRemerging-markets as at MAY 23, 2012 was \$1,066.00

Please note this is the estimated NAV used by the Trading Administrator, Goldman Sachs International, to perform its daily portfolio reallocations under the VPPP Trading Rules, as described in the Product Disclosure Statement dated 17 May 2005. This NAV is the Trading Administrator's best estimate of the current NAV.

The official NAV per GLR Unit will be calculated after the end of the month, and will be available on the Arranger's website at http://www.gs.com.au/?p=GLRemerging-markets_P, or by calling the Structured Products desk on (02) 9320 1200.

Goldman Sachs Australia Capital Markets Limited