



ABN: 71 111 196 420
Level 2, 160 Pitt Street Mall Sydney NSW 2000
Phone: 02 9210-7000 Facsimile: 02 9210-7099

5 January 2012

The Manager,
Company Announcements
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir,

Re: Implementation of Share Scheme

In accordance with previously published timetable, the Securities of Souls Private Equity Limited (SOE) has implemented the Share and Option Scheme on the 4 January 2012. The dispatch of holding statements to shareholders is being issued.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Larina Tcherkezian", is written over a blue circular graphic that is open at the bottom, matching the company logo.

Larina Tcherkezian
Company Secretary