



To: ASX Announcement Office Fax: 1300135638

From: M Stamatopoulos/Sofcom Limited Date: 2/05/2012

Re: Announcement of New Directors Pages: 2

CC:

Urgent For Review Please Comment Please Reply Please Recycle

Dear Sir/Madam,

As the Chairman of the Sofcom Board I am pleased to announce the appointment of the following Directors to the Board of Sofcom Limited.

Kindly release this announcement to the market

Director details found overleaf

Kind Regards

A handwritten signature in black ink, appearing to read "Manny Stamatopoulos", written over a horizontal line.

Manny Stamatopoulos
Chairman

NEW DIRECTORS TO THE BOARD OF SOFCOM LTD

Mr. James (Jim) Miller:

Jim is currently a sole operator of James Miller Forensics (MBA) (CPA – USA), which he has operated over the last 10 years on a part-time basis. He has been practicing accounting for over forty years, both in the public and private sectors.

- From 1977 to 1994 Jim was employed by Coles Myer Ltd ("Coles Myer").
- Jim was a member of the Coles Myer Board of Directors for eight years.
- A member of the Coles Myer Board Audit Committee for five years
- Director of Coles Myer Finance.
- Director Financial Management – Discount Stores Group for Coles Myer including K-Mart Target, Katies, Coles Variety Stores, Fossey's, Ezywalkin Shoes, Fays Shoes and K mart Auto
- General Manager Finance for G.J. Coles & Co, with the responsibility for the financial management for the company, reporting directly to the Board of Directors. This was an active period of acquisition by Coles, including Target Supermarkets, Katies, Liquorland, San Remo, Ezywalkin shoes, Fays shoes and The Myer Emporium. He was Assistance Finance Director for G. J. Coles & Coy and Finance Director for K-Mart Australia Pty Ltd.

Mr. Steve Di Petta:

Steve is a qualified Accountant and Registered Tax Agent. He commenced his accounting practice in May 1999. The firm now employs 11 full time staff and currently services over 8,500 clients in all areas including Property & Share portfolios. Steve was also listed on the BRW Young Rich list and has been quite successful in property developments.

Accolades/Employment/Directorships include:

1. Steve Di Petta & Associates Pty. Ltd
2. SDP & Associates (Sydney) Pty. Ltd
3. NDM Pty. Ltd.
4. Mr. Stewart Corio Pty. Ltd
5. PDPD Property Group Pty. Ltd.
6. Financial Resolutions Australia Pty. Ltd.

Mr. Tony Lotzof:

Tony has 20 years experience in the computer and online industries. He has a vast range of development and management experience obtained from his employment for over a decade as an Apple Engineer to supporting Kinkos International and founding SecureEFT which is one of the fastest growing payment gateway solutions in Australia.

Tony's vision and communication skills make him a leader in his industry as; he is a results-driven management executive with international experience. Tony recently won a young entrepreneur award and is currently the Director of IT and Development for the Miiy Group.