



To: ASX Announcement Office Fax: 1300135638

From: M Stamatopoulos/Sofcom Limited Date: 2/05/2012

Re: Acquisition of 'Miiy' Pages: 2

CC:

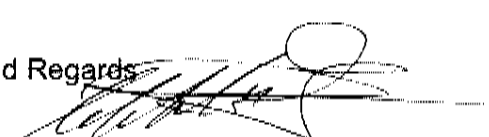
Urgent For Review Please Comment Please Reply Please Recycle

Dear Sir/Madam,

As the Chairman of the Sofcom Board I am pleased to announce the acquisition of IT company 'Miiy'

Kindly release this announcement to the market at your earliest convenience

Kind Regards



Manny Stamatopoulos
Chairman

Sofcom Limited
Phone: 03 9034 6444
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SOFCOM LIMITED

MARKET ANNOUNCEMENT

ACQUISITION OF 'Miiy'

The directors of Sofcom Limited wish to announce that they have completed their due diligence of the IT group 'Miiy' and will proceed with the purchase of 51% of the group as part of a share raise.

The purchase will proceed as follows:

There will be a release of initial funds to complete 2 projects currently in the final stages of development by the 'miiy' group and the balance of the purchase funds to follow upon reaching 'miiy's' ongoing projected financial targets.