

Level 1,
139 Collins Street
Melbourne VIC 3000

Telephone: (03) 9639 1740 Facsimile: (03) 9639 1861
Website: <http://www.spd.com.au>

Strategic Pooled Development Limited

A.C.N. 062 187 893

A.B.N. 71 062 187 893

14th June 2012

Australian Stock Exchange
Company Announcements

Re: Net Tangible Asset Backing – May 2012

The Company advises that the Net Tangible Asset Backing (NTAB) per share, based on listed investments at market value and unlisted investments at book cost, as at close of business on 31st May 2012:

NTAB (before the provision of Deferred Tax Asset on estimated unrealised income, gains and losses)
40.46 cents per share; and

NTAB (after the provision of Deferred Tax Asset on estimated unrealised income, gains and losses)
56.13 cents per share.

Yours faithfully



J L Walker
Secretary