

Level 1,  
139 Collins Street  
Melbourne VIC 3000

Telephone: (03) 9639 1740 Facsimile: (03) 9639 1861  
Website: <http://www.spd.com.au>

## Strategic Pooled Development Limited

A.C.N. 062 187 893

A.B.N. 71 062 187 893

17 February 2012

Australian Stock Exchange  
Company Announcements

### **Re: Net Tangible Asset Backing – January 2012**

The Company advises that the Net Tangible Asset Backing (NTAB) per share, based on listed investments at market value and unlisted investments at book cost, as at close of business on 31<sup>st</sup> January 2012:

NTAB (before the provision of Deferred Tax Asset on estimated unrealised income, gains and losses)  
43.49 cents per share; and

NTAB (after the provision of Deferred Tax Asset on estimated unrealised income, gains and losses)  
55.77 cents per share.

Yours faithfully



J L Walker  
Secretary