



**SPEEWAH**  
METALS LTD

# RESIGNATION OF EXECUTIVE DIRECTOR

ASX ANNOUNCEMENT

9 August 2012

## RESIGNATION OF EXECUTIVE DIRECTOR & APPOINTMENT OF COMPANY SECRETARY

ASX Code: SPM

### Capital Structure:

Shares on Issue: 130.7m  
Options on issue: 6.95m  
Exercise Price: 24c – 55c  
Market Cap: \$10.5m (8c)

### Board of Directors:

Non Executive Chairman:  
Anthony Barton

Non Executive Director:  
Derek Carew-Hopkins

Non Executive Director:  
Leon Charuckyj

### Company Secretary:

Greg MacMillan

### Projects:

Speewah Dome, 575 km<sup>2</sup>  
Kimberley, WA

### Resources:

Titanium/ Vanadium:  
4.7 Billion tonnes @ 2% Ti  
and 0.30% V<sub>2</sub>O<sub>5</sub> (at 0.23%  
V<sub>2</sub>O<sub>5</sub> cut-off grade)

### Fluorite:

6.7 Million tonnes @ 24.6%  
CaF<sub>2</sub> (at 10% CaF<sub>2</sub> cut-off)

### Metallurgy:

Recovery from concentrate  
- Ti (+91.1%)  
- V (+94.6%)  
- Fe (+97.0%)

### Project Scoping:

Target production  
- TiO<sub>2</sub> 75,000 tonne pa  
- V<sub>2</sub>O<sub>5</sub> 12,400 tonne pa  
Revenue: US\$570 million pa  
NPV: US\$1.4 Billion

### Other prospects:

Copper/Gold/Silver & Lead  
PGE + Au

Speewah Metals Limited ("Speewah" or "the Company") (ASX: SPM) advises that the Board have accepted the resignation of Mr Richard Wolanski as Executive Director and Company Secretary effective immediately in support of a strategic review of the Companies current project focus and prospects.

The Board and Mr Wolanski have mutually agreed that the strategic review be conducted without any historic bias to particular projects and prospects.

The Board will provide further information on any change in strategy once the process has been finalised.

The Board wish to thank Mr Wolanski for his efforts as a founding Director of the Company from 2007 and wish him all the best in his future endeavors.

The Board advises that Mr Greg MacMillan has been appointed Company Secretary effective immediately.

**Anthony Barton**  
Non Executive Chairman

**SPEEWAH**  
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