



Annual General Meeting

CEO Peter Blight

Heemskirk: Tomorrow's Tin
October 17, 2012



Today's Presentation



- Achievements and Current Position
- The Tin Story
- The Heemskirk Project
- Outlook for 2013



5 Things About Stellar (SRZ)

1. Key focus on developing Heemskirk Tin Project
2. One of highest grade resources globally
3. Significant exploration potential in known tin field
4. Excellent existing infrastructure
5. Potential to be one of Australia's largest tin producers



Achievements in 2012



1. Acquired Gippsland's 40% of Heemskirk Tin
2. Raised \$5.7 million in new equity
3. Introduced cornerstone investor in RCF
4. Commenced 10,000 metre diamond drilling program
5. Commenced PFS engineering and environmental studies
6. Divesting non-core assets



Corporate Snapshot



ASX Code	SRZ (listed April 2005)
Shares on Issue	223.4M
Share Price	8c (12 month range: 4-24c)
Market Capitalisation	\$17M
Cash	\$4.9M (June 12)
Investment	\$0.5M (USA shareholding)

Ownership Structure

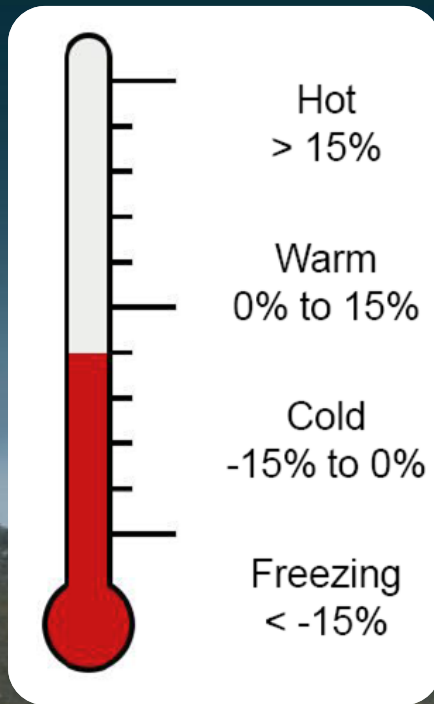
Top 20	65.0%
Gippsland Ltd	19.5%
RCF	16.2%
JP Morgan Noms	9.5%
HSBC Noms	2.4%

Board & Management

Phil Harman	Non-Executive Chairman
Tom Burrowes	Non-Executive Director
Dr David Isles	Non-Executive Director
Dr Tom Whiting	Non-Executive Director
Peter Blight	Chief Executive Officer
Chris Kemp	Company Secretary

Tin is Hot!

Based on CRU research tin has an excellent price outlook.



Palladium, **Tin**, Molybdenum, Alumina, Met Coke, Copper, Potash, Sulphuric Acid,

Nickel, Vanadium, Zinc, Aluminium, Platinum, Gold, Iron Ore, Uranium, Silver

Lead, Manganese, Cobalt, Sulphur, Urea, Phosphate Rock

Ammonia, Coking Coal

Source: CRU

Fuel tank

Tin-zinc coating

Sealants

Tin catalyst

Glass

Conductive tin coatings

Wiring

Tinned copper

Seat cushions

Tin catalyst

Electronics

Solders

Fuses

Contacts

Plastics

PVC stabilisers

Bearings

Tin alloy addition

Coatings

Battery

Tin alloy addition

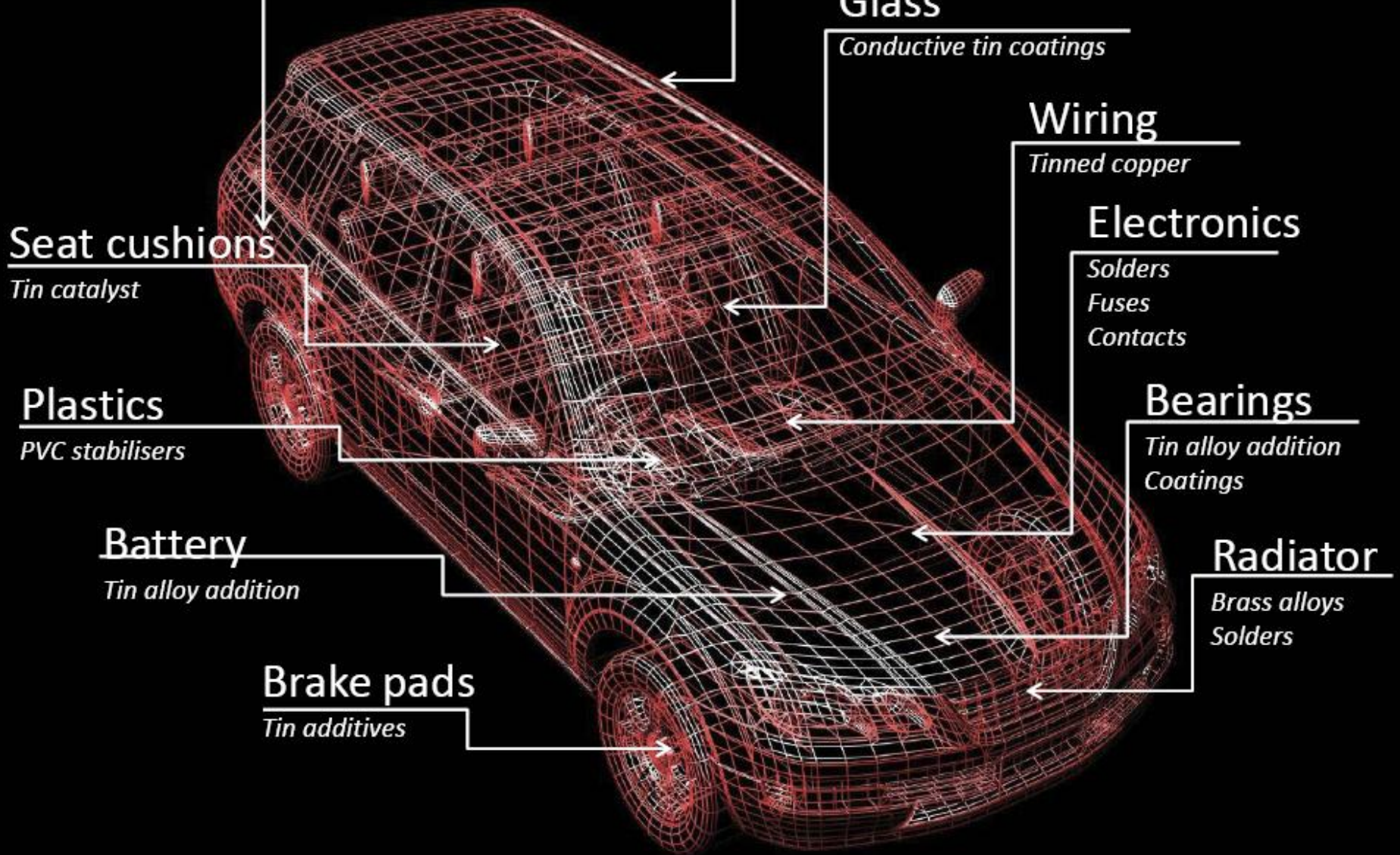
Radiator

Brass alloys

Solders

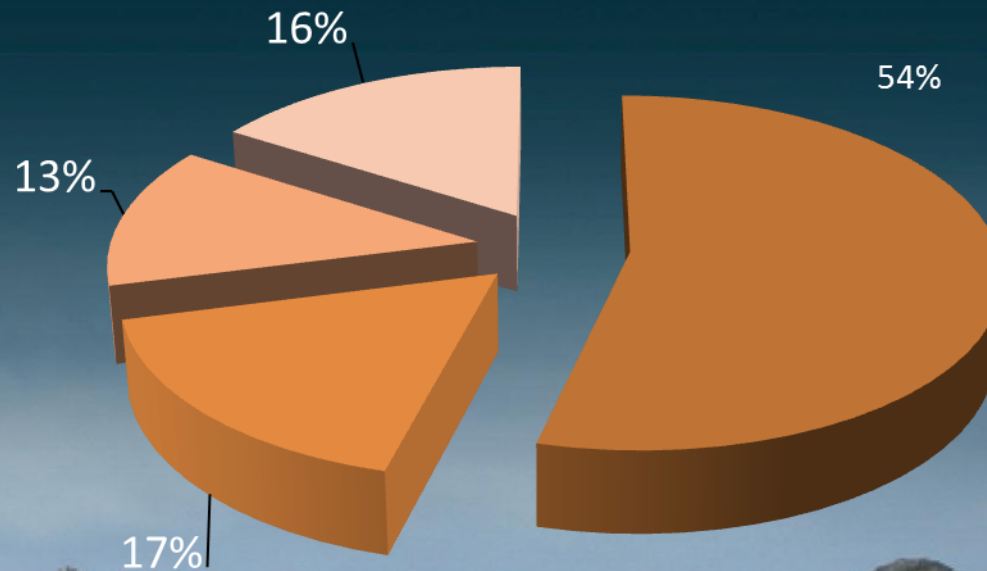
Brake pads

Tin additives



Growth dominated by solder

■ Solder ■ Tinplate ■ Chemicals ■ Other



Source: ITRI

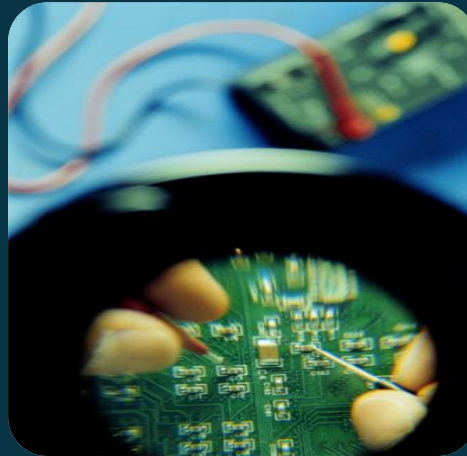
Tin recycling is becoming more important, particularly in China & now represents 22% of global demand.

Potential New Markets

Lithium Batteries



Soldering



Stainless Steel



Fuel Catalysts



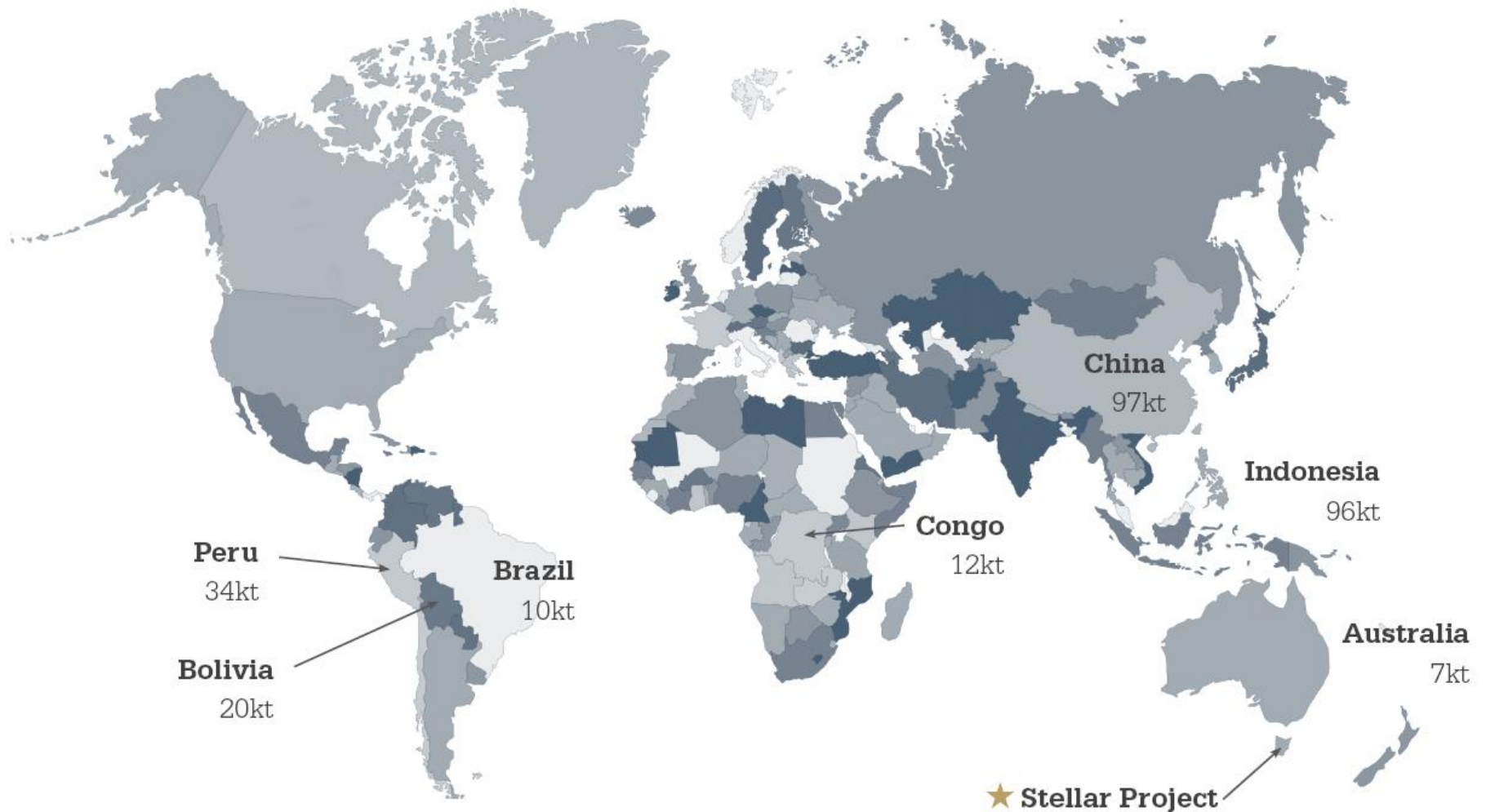
Animal Health



Solar Panels

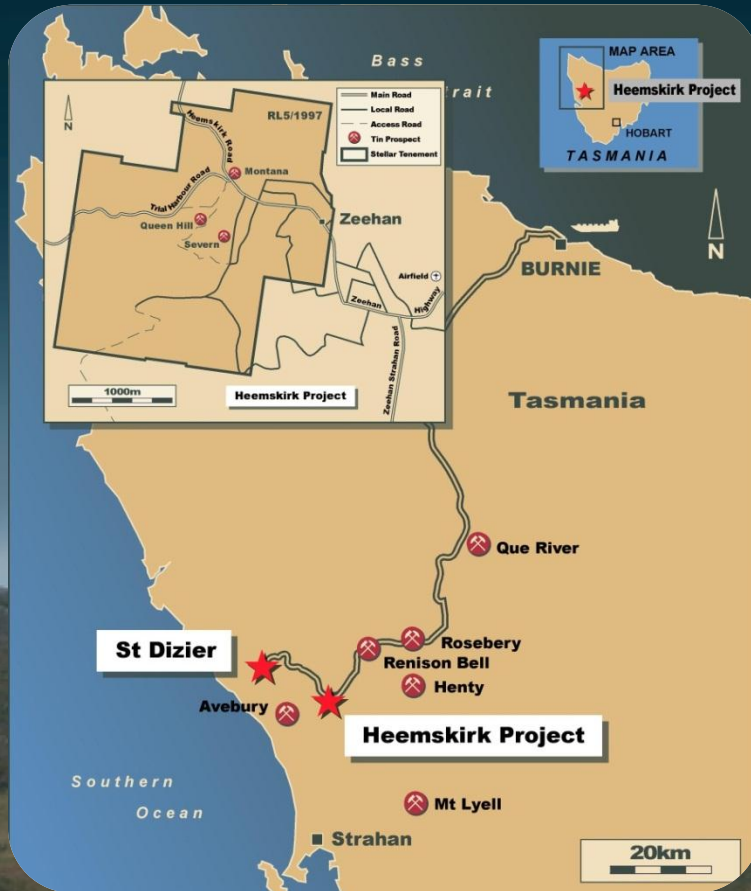


Where tin is mined



Rest of the World 10kt
Total World Primary Tin Production 286kt

Great location - multiple deposits



- 100% owned Heemskirk tin project
- 100% owned St Dizier tin deposit
- Significant mining district
- Easy access to water & power
- Sealed road between both deposits
- Rail & road connects to Burnie Port
- 18km from Australia's largest tin mine Renison Bell

High Grade Resource

- Great project progress
 - JORC resource released March 2011
 - Scoping Study completed July 2011
 - 100% Ownership in January 2012
 - 10,000m drilling program in March 2012
- Heemskirk Mineral Resource 4.4mt grading 1.1% tin 48kt of contained tin in 3 nearby deposits
- Queen Hill, 1.6Mt @ 1.2% tin as indicated resource
- Highest grade tin project with JORC resource
- Significant potential to find blind deposits

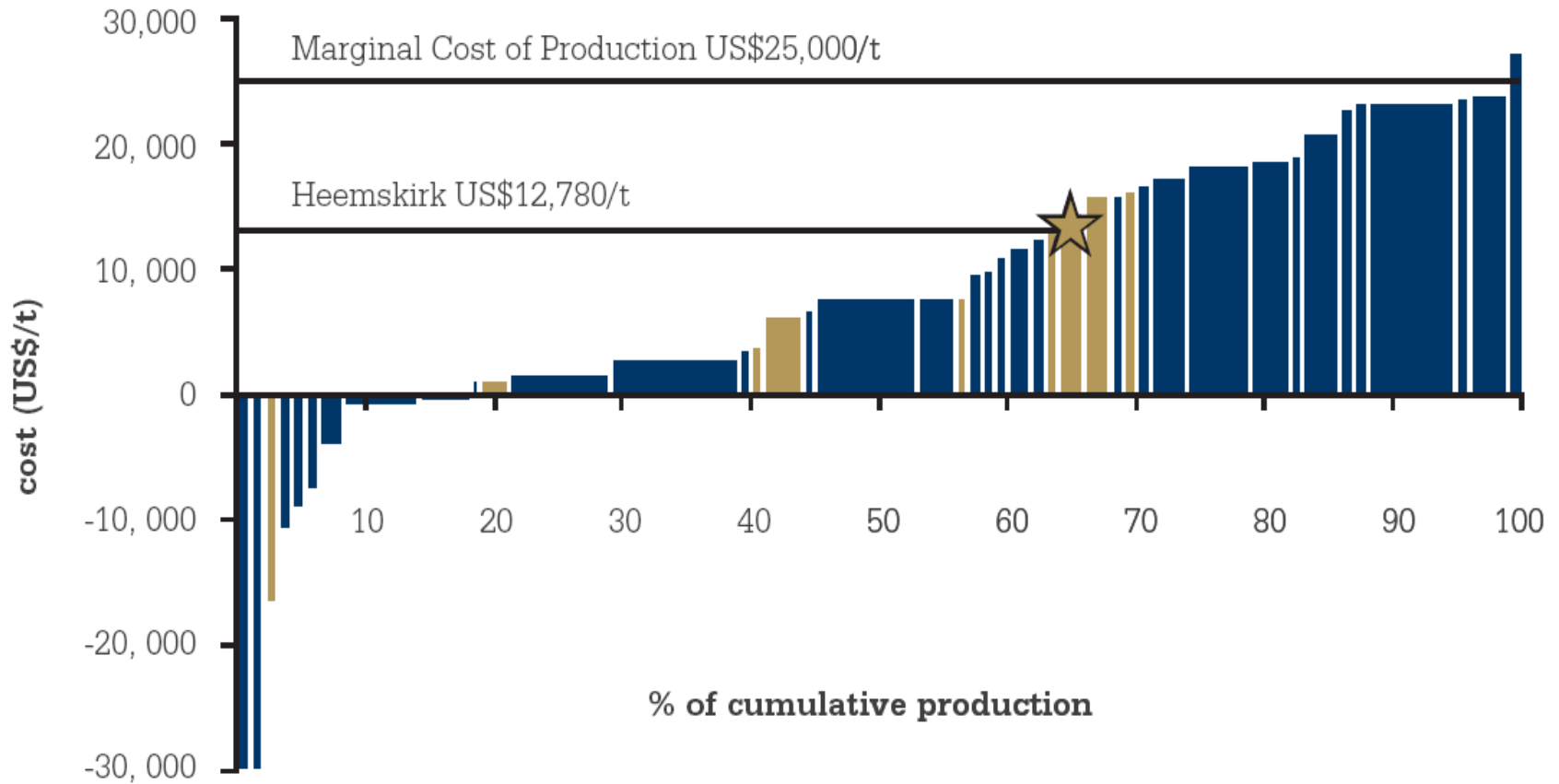


Scoping Study Greenlight



- Attractive rate of return & payback to advance Heemskirk to pre-feasibility stage
- US\$12,780/t cash cost positions Heemskirk competitively on industry cost curve
- Life of mine revenue of \$673m net of smelter charges
- 600,000 tpa throughput over 7.6 years provides economies of scale
- 3,900 tpa of tin in concentrate production ranks project as 2nd in Australia to Renison Bell

Competitive cost structure



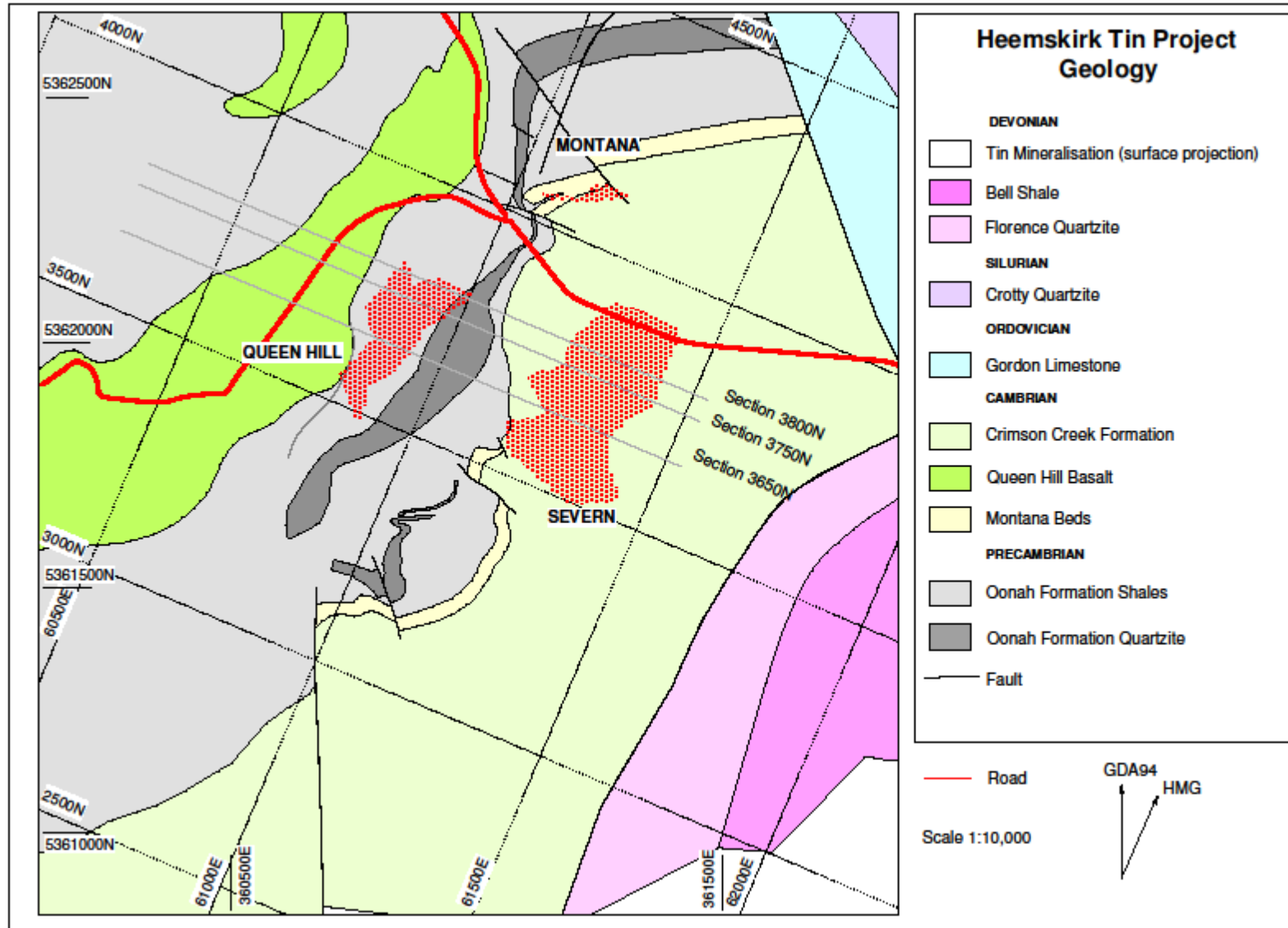
Cash cost estimates are provisional and used with permission from the ITRI

10,000m Diamond Drilling Program

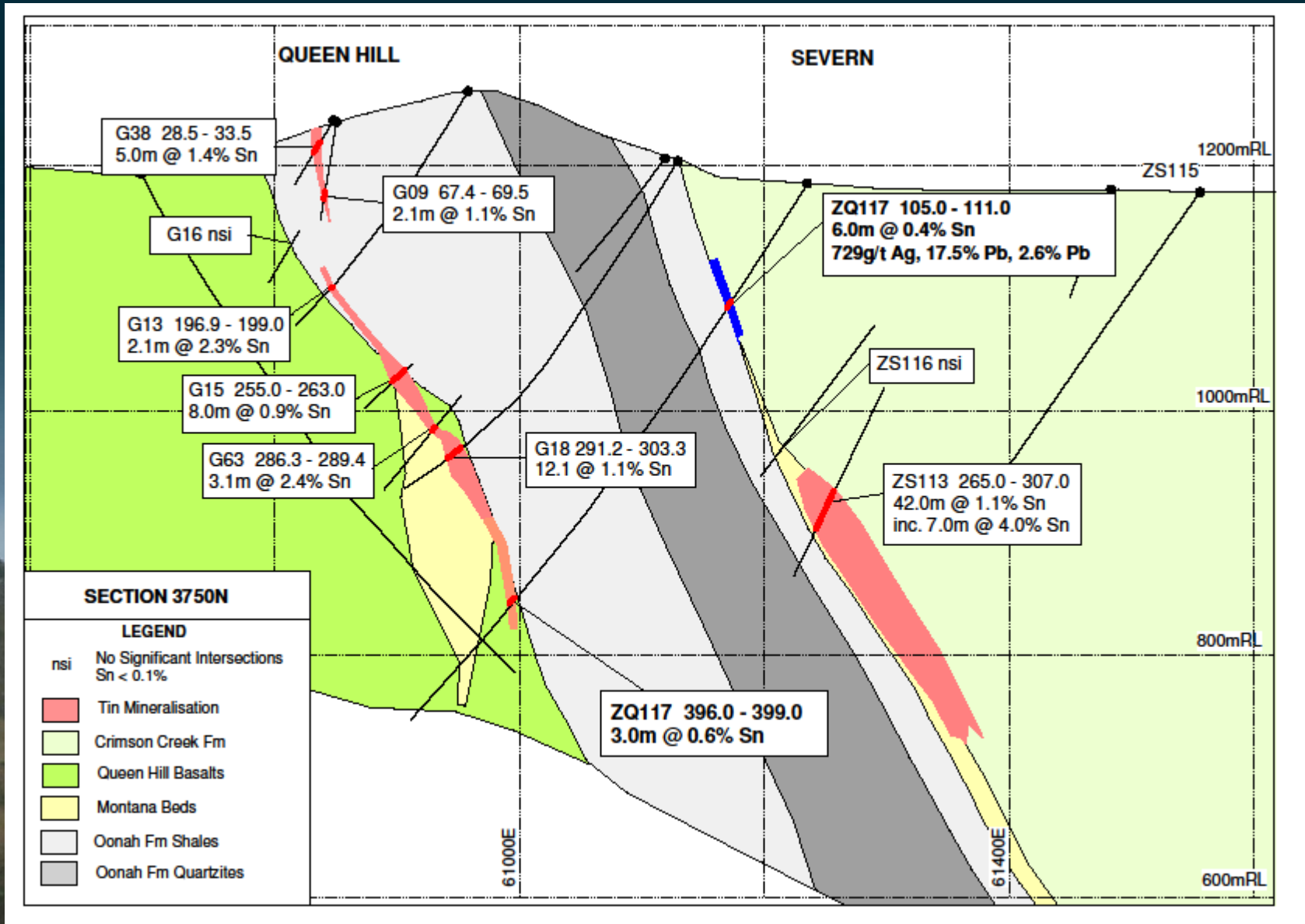


- ❑ Drilled 4,695 metres or 47% of a 10,000 metre program – 12 holes
- ❑ 3,903 metres targeted Severn and 792 metres targeted Queen Hill
- ❑ Ore grade mineralisation in 7 of 12 primary diamond drill holes
- ❑ 5,300 metres of diamond drilling planned over the next 6 months
- ❑ Drilling has commenced on the first of two targets to south of Severn
- ❑ Infill and expansion drilling planned for Severn and Queen Hill
- ❑ Resource upgrade expected in March quarter 2013

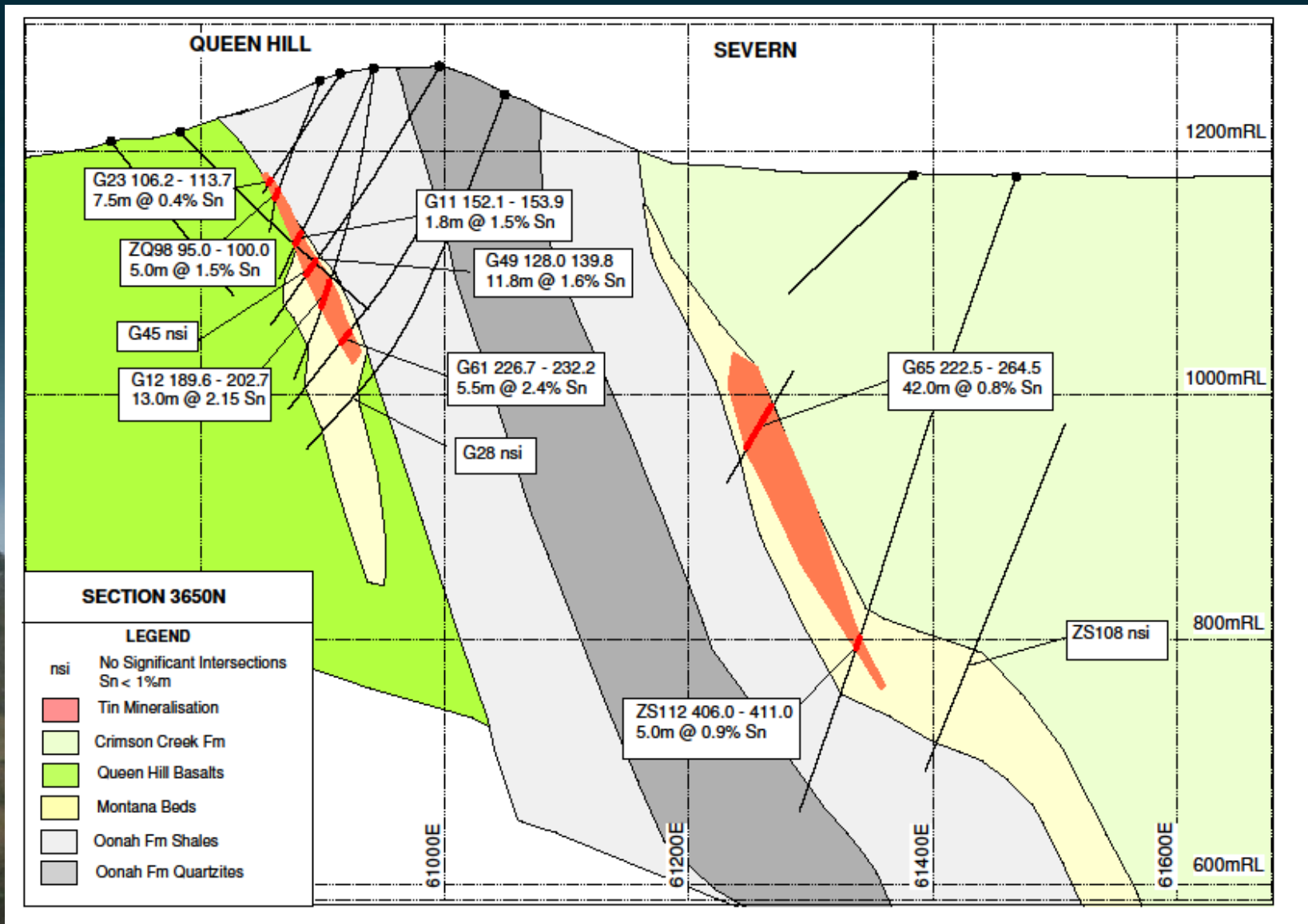
Close Proximity of Deposits



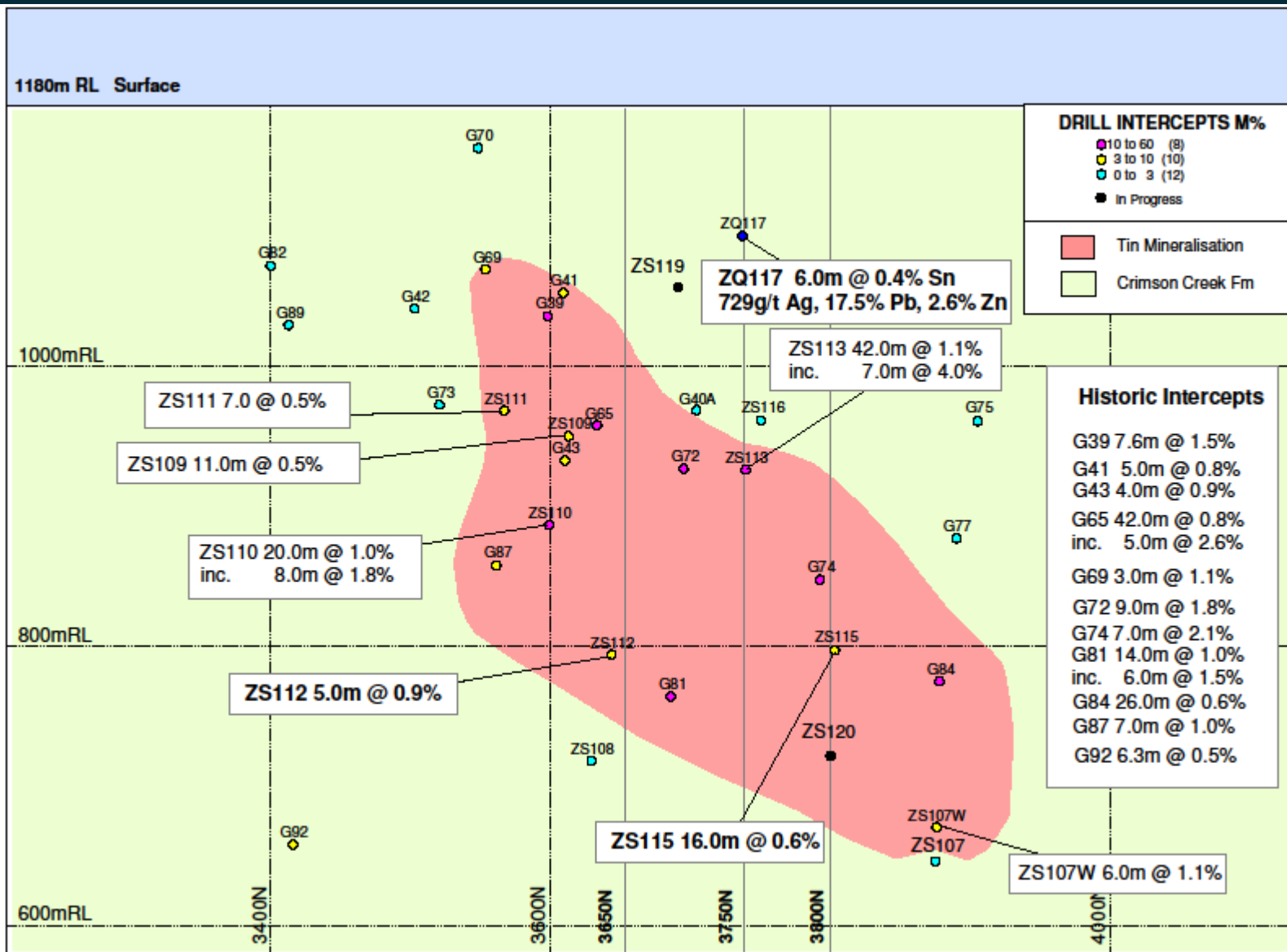
Severn – Higher Grade and Thickness



Opportunity for Multiple Deposits



Expanding the Envelope



67 500mN

66 000mN

66 500mN

North

South

Heemskirk: The Next Renison?

Surface

**RENISON BELL
TIN MINE**

QUEEN HILL

MONTANA

2000mRL

SEVERN

1500mRL

1000mRL

500m

Heemskirk Tin Project

Resource envelope

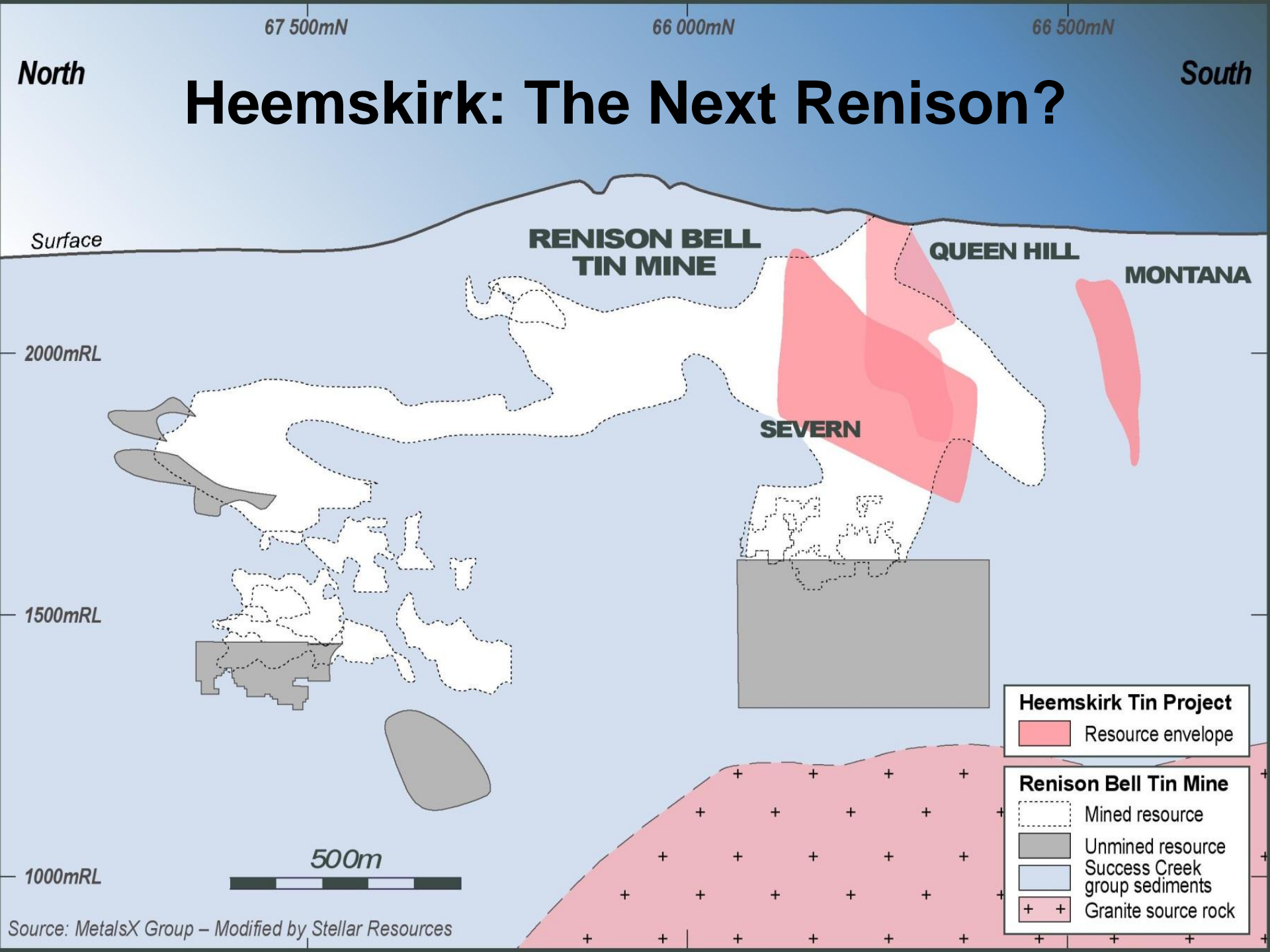
Renison Bell Tin Mine

Mined resource

Unmined resource

Success Creek group sediments

Granite source rock



Unlocking the Value



Existing infrastructure allows for rapid development timeline

What is ahead in 2013?

- ❑ Continued diamond drilling – only halfway through 10,000m program
- ❑ Metallurgical test-work on-going
- ❑ Processing plant design and costing - underway
- ❑ Environmental baseline work - well advanced
- ❑ Social impact studies - to begin in 2013
- ❑ Review and upgrade of the Resource estimate - March 2013
- ❑ Upgrade of mine design and scheduling plan – June 2013
- ❑ Completion of Preliminary Feasibility Study - mid 2013

The Investment Case for Stellar



- ❑ High grade tin project in mining friendly jurisdiction
- ❑ Control destiny with 100% ownership
- ❑ Supportive cornerstone investor in RCF
- ❑ Well funded drilling program and potential to expand resources
- ❑ Tin market fundamentals are attractive
- ❑ Few alternative opportunities to invest in tin
- ❑ Stellar provides low cost entry

Disclaimer



Forward Looking Statement

This presentation contains only a brief overview of Stellar Resources Limited ("Stellar") and its activities and operations. The contents of this presentation, including matters relating to the geology of Stellar's projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which may not have been subject to any independent verification.

This presentation may contain a number of forward-looking statements. Known and unknown risks and uncertainties, and factors outside of Stellar's control, may cause the actual results, performance and achievements of Stellar to differ materially from those expressed or implied in this presentation. To the maximum extent permitted by law and stock exchange listing rules, Stellar does not warrant the accuracy, currency or completeness of the information in this presentation, nor the future performance of Stellar, and will not be responsible for any loss or damage arising from the use of the information.

Competent Persons Statement – Heemskirk Mineral Resource

The information in this report that relates to Mineral Resources is based on information compiled by Michael McKeown who is a fellow of the Australasian Institute of Mining and Metallurgy. Michael McKeown is employed by Mining One Pty Ltd and he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Michael McKeown consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Competent Persons Statement – Exploration

The drill and exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr R.K. Hazeldene who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hazeldene has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2004 Edition). Mr Hazeldene consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. It should be noted that the abovementioned exploration results are preliminary.

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