



5 March 2012

ASX RELEASE

\$2.6 million Entitlement Offer Completed

Stellar Resources Limited (ASX: SRZ) is pleased to report that the Entitlement Offer announced on 6 February 2012 to raise \$2.6 million before costs had been completed.

The Entitlement Offer consisted of a 1 for 6 offer of 31,921,078 new Stellar shares at an issue price of \$0.08 per share. The Entitlement Offer closed for acceptances at 5pm on 29 February 2012.

The Company received valid acceptances for 14,144,513 new Stellar shares representing approximately 44% of the total number of new Stellar shares offered to shareholders under the Entitlement Offer. Pursuant to the Underwriting Agreement, Taylor Collison Limited has placed the short fall of 17,776,565 new Stellar shares.

The funds will be used for further drilling and other work to advance the Heemskirk Tin Project towards development and general working capital purposes.

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Chief Executive Officer

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